ESTABLISHED 1887

Beijing

Firm on

Reforms

Zhao Asserts

**Market Pricing** 

**Must Succeed** 

Umted Press International

Zhao Ziyang, acknowledging there

is anxiety over the changes allow-

ing more of a free-market econo-

my, vowed in a speech published Wednesday that China would "not

vacillate" in its campaign to re-

structure the economy.

In a New Year's address to 300

officials, Mr. Zhao said "we must

remain steadfast and unshakable"

in carrying out the economic

The changes will largely allow

China to do away with 35 years of Soviet-style, centralized planning and let market forces set prices on

hundreds of commodities formerly

Mr. Zhao acknowledged that the

changes in pricing was causing the most worry among Chinese, who are long accustomed to state subsi-

dies on everything from rice to

housing. Western economists esti-mate the subsidies account for 50

percent of China's national budget

"In addition to the anti-reform-

ists reforms," Mr. Zhao said, "there

are some of our comrades, well-

intentioned people, who are a little

anxious, worried about our re-

forms, especially the price re-

that it's wrong not to carry out

subsidized by the state.

changes announced in October.

BEIJING - Prime Minister

## U.S. Proposal on Income Tax Chills Real-Estate Investment

By Gary Klott New York Times Service

NEW YORK - Despite its uncertain fate, the U.S. Treasury Department's tax simplification plan is having a chilling effect on some real-estate investments. Economists predict that the plan, if enacted, would depress home values and make many types of new con-struction unprofitable.

Even though it remains unclear whether President Ronald Reagan and Congress will endorse the plan. some investors, developers and would-be buyers of vacation homes have become reluctant to enter into deals, given the far-reaching effect the plan would have on real estate.

Economists say the plan's sharp curtailment of most real-estate tax benefits would dramatically alter the economics of real estate for homebuyers, developers, investors, tenants and landlords.

"Houses built on tax deals are going to get hurt, and investments based on tax benefits are going to get hurt," said George Sternlieb, director of the Center for Urban Policy Research at Rutgers Univer-

Under the Treasury plan, most deductions, credits and exemptions would be eliminated or scaled back in order to lower individual tax rates to three brackets of 15, 25 and 35 percent. The maximum individual tax rate is now 50 percent.

The plan would also curtail many of the tax benefits that have helped subsidize the cost of home ownership and rental housing and helped increase the attractiveness of real estate for investors.

For homeowners, the Treasury tax plan retains the deduction for mortgage interest, but its value is reduced because of the lower tax rates. The deduction is now worth as much as 50 cents on the dollar for a taxpayer in the top bracket. But under the Treasury plan, a \$1 ny based in Costa Mesa, deduction would be worth no more California, said that since the Trea-

to \$5,000 plus the amount of any Stan Ross, co-managing partner investment income the taxpayer re- of Kenneth Leventhal & Co. an

home mortgages of less than tion homes have gone up 15 per-

\$40,000 at prevailing rates, or cent. about \$417 a month.

TAX REDUCTION

32%

\$10,000 to \$15,000

Family Economic Income

24%

71%

tv guard.

of government.

The prime minister's office said

Mr. Dhawan was granted indefi-

Officials also said Mr. Gandhi

the after-tax cost of carrying even a Niosi, a vice president of Merrill sive. As a result, home prices would have to fall in order to keep the

According to analyses of the mists, the elimination or reduction are not significant have hardly in value of homeowner tax benefits been affected. would lower the value of existing homes by about 10 percent overall.

Owners of moderate-priced homes would likely see much less of a drop. But economists foresee necessarily go up. In fact, the Treahigher-priced residences and vaca-tion homes losing 20 percent or cent of taxpayers will find their tax

Houses built on tax deals are going to get hurt, and investments based on tax benefits are going to get hurt.'

show the plan depressing construction activity, particularly of multifamily rental units, which could put sharp upward pressure on rents.

So far, there are no signs that residential home sales or prices have fallen. But other segments of the real-estate market have been

Reports have circulated in the industry that some development projects have been postponed or canceled, financing deals have gone begging for lack of investors and prospective buyers of vacation homes have backed out of deals.

Lester Day, president of Ameri-can Diversified, a real-estate investment and development compathan 35 cents.

Sury proposal was announced in In addition, real-estate taxes late November his company has

accounting firm specializing in real For someone with no investment estate, said his clients have income and no other interest ex- dropped between \$50 million and penses, the new rules would pro- \$100 million in projects, and canvide a deduction only for vacation cellations among buyers of vaca-

The uncertainty is paralyzing The Treasury plan would make some people." said Anthony T.

Treasury Department Estimates of the Simplification

CHANGE IN TAXES

Proposal's Impact on Family Taxes

-20%

\$15,000 to \$20,000

principal residence more expen- Lynch, Hubbard Inc., an arm of the giant brokerage concern and a leading underwriter and sponsor of costs in line with what prospective real-estate limited partnerships. homebuyers are willing, or able, to Mr. Niosi said sales of tax-oriented partnerships has slowed sharply, but sales of other types of real-Treasury plan by private econo- estate ventures where tax benefits

The cutback in deductions that would take place under the Treasury plan does not mean that an individual's overall tax bill would bills the same or lower under the The economists' forecasts also tax plan. Furthermore, it is not clear which, if any, of the Treasury

tax proposals will become law. But Kenneth T. Rosen, director of the Center for Real Estate and Urban Economics at the University of California at Berkeley, said the tax changes could significantly in-fluence purchase decisions because the smaller tax deductions would have the effect of increasing the relative cost of housing compared to other goods.

As a result of higher carrying

costs, Mr. Rosen estimated. a \$200,000 home would drop about to 20 percent in value; a \$100,000 home about 10 to 12 per-cent, and a \$50,000 home about 2 to 3 percent.

Jesse M. Abraham, an economist at Data Resources Inc., an economconsulting and forecasting firm. said his company's computer anal-ysis of the Treasury proposal's im-pact on the general economy and the real-estate sector shows mortgage rates could be expected to fail by nearly one-half of 1 percentage point, partly because residential construction is forecast to drop by about 8 percent. The drop in rates. he said, could partly offset the effect of the loss of tax benefits on

According to the analysis, he esunmized deduction.

The plan also places a cap on the amount of morigage interest that can be deducted on vacation homes to \$5,000 plus the amount of any investment increme that the state of the state timates a \$384,000 home would

hit harder than residential homes se of the cap that would be placed on mortgage interest deductions for second homes.

Mr. Rosen estimated that vacation homes running about \$125,000 (Confirmed on Page 2, Col. 5)

FAMILIES WITH TAX

#### Nakasone Arrives in U.S., Begins Talks With Reagan

Prime Minister Yasuhiro Nakasone of Japan saluted an bonor Wednesday with President Ronald Reagan. Officials suggested guard on arriving at the airport in Los Angeles. East-West the leaders might agree that their representatives discuss ways to relations and trade problems were on the agenda when he met reduce the expected \$34 billion U.S. trade deficit with Japan.

## Moscow Warns Against Optimism on Arms Talks

By Seth Mydans
New York Times Service
MOSCOW — The planned resumption next week of discussions about arms limitation has raised hopes among Russians for im-proved relations with the United States. But Soviet officials appear to be approaching the talks cau-

Recent articles in the Soviet press have called the meeting in Geneva next Monday and Tuesday between Secretary of State George P. Shultz and Foreign Minister Andrei A. Gromyko a hopeful sign. But they were against optimism.

Soviet statements have por-Vacation homes would likely be trayed the meeting as a Soviet initiative and placed the burden for success on Washington. But they say the United States has so far offered little reason to hope.

"The New Year gives rise to new hopes," Pravda said on Tuesday. "It is with such sentiments that peace-minded people in the world have received the news of the new Soviet-American talks."

But in another article, the Com- change," Pravda said.

Reagan Instructs Shultz on Strategy

Las Angeles Times Service

PALM SPRINGS, California — President Ronald Reagan has given Secretary of State George P. Shultz his final instructions for dealing with the Soviet foreign minister, Andrei A. Groymko, next week in Geneva. Mr. Reagan's "final marching orders" — as they were characterized by the White House — were delivered during a strategy meeting Tuesday with Mr. Shultz, Defense Secretary Caspar W. Weinberger and Robert C. McFarlane, the president's adviser for national security.

The meeting was held at the golf-course estate of the publisher Walter H. Annenberg, where the president celebrated New Year's Day. A senior administration official, speaking on condition that he not be identified, said the main topic was how to respond to any Soviet "gambits." Mr. Pargun may confer again with Mr. Shults when be returns to the White House on Thursday, presidential aides said.

Officials have said the United States intends to suggest at Geneva that arms bargaining be divided into two categories: one for offensive weapons, and another for defensive systems, such as Mr. Reagan's Strategic Defense Initiative, which would establish a defense against missiles in

taken a somewhat different tone attempt to swindle the partner." than before, in the Pentagon there As the New Year arrived. Ameriare still no signs whatever of can residents here found them-

Whereas the White House has eyes of public opinion, and as an

selves being asked by Russians munist Party daily said that "there are certain signs that are a source of apprehension" and that "we have no illusions."

"World diplomatic practice whether President Ronald Reagan was softening his approach. "What do you think, are things going to as a means of a false alibi in the

forms."

But, he said, economists agreed The official New Year's message. read out on television as the Kremthat the country "must carry out a lin's Spassky Tower tolled midreform of the economic system, night, placed the talks in the center hopes for 1985. that it's wro Much importance is attached to price reform.

the Soviet Union's new initiative on talks with the United States on

vital interest to the Kremlin. They a diplomat said. They need to this year.

tion that the talks will be a slow, living shrink," a Western diplomat painful process. One Russian with said recently. "Its a politically ex-access to official thinking said: "I plosive prospect." believe the talks will go on limply for a few years, without results."

sions that an agreement would re-enterprises that failed to make a

But Western diplomats also note that both sides have already gone appearance of a little twist and turn some distance in softening their po- or a little disturbance," Mr. Zhao sitions. In October, the Soviet said. "And we cannot, we will not. Union was still saying that there permit the occurrence of major would be no return to arms limitation talks until the United States must stay clearheaded. It only has removed its new medium-range advantages, no disadvantages."
missiles from Western Europe. The Mr. Zhao also said the state mostart of deployment of the missiles nopoly on the purchasing and mar-in late 1983 was the cause of the keting of agricultural products medium-range arms.

But the Soviet leaders appear to have dropped that condition, at least to the extent of exploring possible approaches to renewed talks

starting next week. It is a turnaround that many Western analysts thought the Soviet leaders too conservative to make. "I have got to say they have shown more flexibility than I would have thought," a diplomat said.

Some diplomats had predicted that the world would probably et leadership for a break in the impasse in relations.

"Price reform is the key to the success or failure of the reforms," preventing militarization of space he said. "But price reform can proand on limiting and reducing nu-clear armaments," the message commodity prices and anxiety over commodity price increases."

each year.

Western diplomats and Soviet
Sources say the talks are indeed of panic buying of a number of consumer items immediately after the note that Moscow proposed the economic changes were announced talks six weeks ago a at 12 ing in the Crimber. But the govern-insisted for a year that a return to ment quickly replenished supplies. the negotiating table was impossi-ble. They have had to face reali-not expected to be felt until later

Nevertheless, these analysts cau- where we would see the standard of

Also for the first time, many money-losing factories will not be He said he believed that neither aided by the government, provok-Mr. Reagan nor the Soviet leaders ing fears of unemployment in the were prepared to make the conces- estimated 15 percent of the state

profit last year.
"We must not vaciliate with the complications. On this point, we

must be progressively abolished and called for more diversified

## **Polish Agent** Says Plot Was At High Level

By Bogdan Turek TORUN, Poland - A secret police agent, buttressing earlier testi-mony, said Wednesday at a trial that the order to kill a popular pro- 1e

Solidarity priest had been issued by top-ranking police officials.

The plot "had broad preparations at the top," said Lieutenant le Waldemar Chmielewski, one of ot four agents implicated in the murder of the Reverend Jerzy Popie- 3, luszko, 37, an outspoken priest who

"By the top, I understand one of Itthe department directors in the In- a terior Ministry or a deputy minis- at ter," the lieutenant said. The Interi- 3d or Ministry controls the state ti-

Lieutenant Chmieleswki, 29, was the second police agent to testify that the order to kill the priest

was given from high officials. The trial, which began in the northern city of Torun on Dec. 27, was reconvened after the New

Year's holiday. Lieutenant Leszek Pekala, 32, testified that he heard his superior.

Captain Grzegorz Piotrowski, talking to Colonel Adam Pietruszka on the telephone about the killing. Lieutenant Pekala also said last week that Captain Piotrowski had asked him to take part in the "risky" operation. Lieutenant Chmielewski also tes-

tified he had once overheard Cap-tain Piotrowski speaking over the radio with General Zenon Platek

## Oslo Tracked Soviet Cruise Missile In Flight Over Norway and Finland

OSLO - A Soviet tactical cruise missile flew over northern Norway Friday and is believed to have gone down in neutral Finland after flying across the border, a Norwegian Defense Ministry spokesman said

The spokesman said that the missile had probably been fired from a Soviet submarine in the Barents Sea, where the Soviet Union was holding a naval exercise at the

The missile was tracked by radar Friday when it flew in from the sea, past a Norwegian village and into Finland, he said.

"We have information to the effect that it must have downed in Finland," the spokesman said. Norwegian military authorities were leaning toward the theory that the missile may have accidentally

gone off course and flown over Norway, a member of the North Atlantic Treaty Organization, he A spokesman at Finland's air force headquarters said it was unaware of the incident.

The Defense Ministry's chief of staff, Frederick Bull-Hansen, said

Cruise missiles are capable of carrying nuclear warheads; Mr. Bull-Hansen said he did not know if the missile was armed. Cruise missiles are in effect pilot-

less aircraft that fly at subsonic speeds to their targets. They can be programmed to fly low, hugging the contours of the ground to elude

In Brussels, a spokesman said NATO had no knowledge of the incident and would await reports from the Norwegian authorities before making any comment. Government sources said Norway, a member of the North Atlan-

ne Treaty Organization, was likely to protest in the strongest terms Although it is a member of

The borders of Norway, Finland Union, close to northern areas of and the Soviet Union meet at the Norway and Finland, is the home suspension of talks on strategic and northernmost tip of Scandinavia, of the Soviet Northern Fleet, whose just inside the Arctic Circle. The submarine force carries most of Moscow's second-strike nuclear ca-Defense Ministry spokesman said the missile was tracked as it passed pability. NATO deployment of U.S. over Pasvikdalen, a small town

close to the Soviet border in the cruise and Pershing-2 missiles in orwegian-district of Finnmark.

It then flew over the Norwegiantor causing the Soviet Union to Finnish border into Finland before break off arms control talks with the United States.

treaty with the Soviet Union com- Finland said in a New Year's mesmits it to repel attacks on its neigh- sage Tuesday that cruise missiles bor by other nations, has been im- were a source of particular concern proving its radar detection for northern Europe and urged the have to wait for change in the Soviequipment on its northern borders. The Kola area of the Soviet their use.



Don James, the University of Washington coach, gets a boost from his players after their 28-17 New Year's Day defeat of Oklahoma in the Orange Bowl. Page 13. ena of 1984. In Weekend.

#### INSIDE

■ Violent election protests mark a year of challenge for Mexico's ruling party. Page 2.

■ Another abortion clinic has been bombed in the United States, drawing demands for action to stop such attacks. Page 3.

tects a waning of old certainties about the superiority of the national culture.

BUSINESS/FINANCE

■ Israel is shaken by a report on the collapse of banking company shares.

TOMORROW

A U.S. draftsman with no security clearance has become an international expert on the Soviet space program. Page 5.

The celebrity architect and design consciousness in urban building were notable phenom-

Candhi Removes Mother's Top Aides Her Leading Assistant Is Granted an Indefinite Leave Mr. Gandhi. India's youngest Mr. Dhawan, 47, a career civil NEW DELHI - Prime Minister servant, controlled Mrs. Gandhi's prime minister, is known to admire Rajiv Gandhi has replaced four top appointments with official visitors Western technology and computeraides to his mother, the prime min- and all documents and telephone ized administrative methods. One ister's office said Wednesday, including the man long considered the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence, wielding immense the second most powerful figure in gray eminence the second most powerful figure in gray emine

\$20,000 to \$30,000

power behind the scenes but trying tion to stamp out "corruption, inef-Indira Gandhi's government. to keep a low profile. He often ficiency and laziness" in the The top aide, Rajinder Dhawan, dealt directly with the leading bureaucracy. a Punjabi, was Mrs. Gandhi's spemembers of Mrs. Gandhi's cabinet, cial assistant for more than 22 the chief ministers of India's 22 years. He was standing beside her states and the foreign ambassadors when she was shot to death Oct. 31 in New Delhi.

by two Sikh members of her securi-Mr. Dhawan first became widely known in official and diplomatic circles after Mrs. Gandhi suspend- 

Stock Price Rise Continues He has been replaced as the key figure on the prime minister's staff ed the constitution in 1975 and ruled by decree under a state of by Vincerit George, a member of India's Christian minority.

emergency. During the two-year state of emergency, he was one of the most powerful centers of influence in the government But when Mrs. Ganremoved three other top members dhi lost the 1977 election, he resigned from government service to

of his mother's personal staff: M.M. Sharma, R.K. Sikri and Y. continue as her private assistant. the changes "marked a total deparwhen she returned to power in JanBombay, Calcutta and Delhi stock NATO, Norway has banned nucleunflinching loyalty.

2%

\$100,000 to \$200,000

\$50,000 to

\$100,000

\$30,000 to

Mr. George has served as Mr. Gandhi's aide since 1980, when Mr. Gandhi entered national politics after the death of his brother. San-

Indian share prices continued to rise after Mr. Gandhi's election victory, Reuters reported Wednesday.

After an average 15-percent increase Tuesday in share prices on the New Delhi stock exchange. stocks continued moving up Wednesday when the biggest stock exchange at Bombay reopened.

Brokers said share prices at the time from Mrs. Gandhi's methods uary 1980. He was known for his exchanges also rose in Wednes- ar weapons from its soil and air-

Norwegian-district of Finnmark.

disappearing, he said. Finland, whose 1948 friendship

President Mauno Koivisto of

superpowers to ban them or restrict

In Sweden, one reporter de-

■ The dollar continued its record surge.

SCIENCE

(Continued on Page 2, Col. 2)

was kidnapped and strangled in a-

## **Election Protests Open** Year of Challenge for Mexico's Ruling Party

By Soll Sussman

Associated Press
MEXICO CTTY — Violent protests have broken out over purport-ed electoral fraud in northern Mexico as the governing Institutional Revolutionary Party enters a year that will test its long domination of

The party's opponents are finding new strength among people disgruntled by economic crisis, auster-

ity and corruption in government.
The northern state of Coahuila was reported tense Tuesday after the opposition refused to accept mayoral victories awarded to the Institutional Revolutionary Party.

The party was declared the winner in 35 of 38 mayoral elections held in December in Coahuila, But angry supporters of the main opposition party, the National Action Party, burned the municipal build-ing and jail in Piedras Negras in a protest Saturday night that killed at least one person and injured

In Monclova, an industrial city
155 miles (251 kilometers) to the
south, National Action backers occupied the plaza and municipal
building and swore in their defeated candidate as mayor.

About 200 exercises

About 200 opposition supporters continued to occupy city hall Tuesday to keep from turning it over to the Institutional Revolutionary Party's candidate, Salvador Martinez, who also has been sworn in.

Troops patrolled Monclova, Piedras Negras and at least two other cities in Coahuila state.

The Institutional Revolutionary Party has provided Mexico with its presidents for more than 50 years, controlled the National Congress, and held the governors' offices in all 31 states. Its network runs parallel to the government and reaches into virtually every hamlet in this

country of 72 million people.

During his 1976-1982 administration, President José López Portillo, in the face of steadily dropping voter turnout, put through electoral reforms that were intended to open the system to minority parties but that clearly preserved

Madrid took office in December erning party. 1982, he started a campaign of

In July 1983, the first major elec-toral test for Mr. de la Madrid's low-key in their coverage of the government, the government party events in Coahuila.

by prominent businessmen signed

an agreement Wednesday on a

method for choosing a presidential

candidate if an early election is

called. Elections are now scheduled

The agreement would allow 14

people to nominate opposition can-

didates for president and vice pres-

ident and would take effect in case

of a vacancy in the presidency be-fore the end of the term of Presi-dent Ferdinand E. Marcos.

The signatories said the move

followed reports of Mr. Marcos's recent illness and the possibility

that he might not complete his six-

The presidential palace has de-nied reports that Mr. Marcos has

heart or kidney problems and has

said that he is recovering from asth-

Signatories to the agreement in-

clude Jaime Ongpin, a wealthy

businessman: Corazón Aquino,

widow of the murdered opposition

leader, Benigno S. Aquino: two

members of parliament: represen-

tatives of political figures now in

the United States, and four former

On Dec. 26, they signed a decla-

ration of unity that contained com-

mitments for the chosen candidate,

if elected, to draw up a new consti-

tution, legalize the Communist Par-

ty, release political prisoners and

Among the possible candidates

in the group are Mrs. Aquino as well as the former senator's mili-

Under the constitution, an elec-

remove U.S. military bases.

for Population Activities.

senaturs.

ma, influenza and allergies.

elections in the northwestern states of Chihuahua and Durango. The National Action Party won

the mayors' offices in Ciudad Juarez and in the two state capitals. Since then, however, the Institu-tional Revolutionary Party has reg-istered nearly clean sweeps of local

lts opponents allege that the gov-ernment, fearful of further setbacks, has returned to the electoral

manipulations of the past.

Jesus Gonzáles Schmal, general secretary for the National Action Party, said Monday in Piedras Negras that after the voting in Chi-huahua, the governing party "decided to put pressure on and organize a systematic campaign to intimidate the people." He said, "They are trying to make people lose faith in the vote,"

The National Action Party is a

center-right party that its critics contend has ties too close to private enterprise, the Roman Catholic Church and U.S. interests. But un-like the smaller, splintered parties of the left, it has been able to present itself as motivated largely by practical rather than ideological

A vote for National Action is considered as much a vote against the governing party as it is pro-National Action.

The violence in Coahuila is a sign that many citizens are no longer willing to accept old-style, one-party domination. Opposition to the government has also resulted from an economic austerity program de-signed to reduce an inflation rate of 100 percent in 1982, 80 percent in

1983 and nearly 60 percent in 1984. The coming year will provide the opposition with its best chance in many years to loosen the grip of the governing party.

Seven governors' races are due in 1985, including two along the U.S. border where National Action has its strongest traditional bases. Those races in Sonora and Nuevo Leon are expected to present strong challenges to the governing party. The election in San Luis Potosi

his party's majority role.

When President Miguel de la state in north central Mexico also could be tough going for the govstate in north central Mexico also

But the vast resources at the campaign was the promise of clean clections. the government make it difficult to challenge. Mexican newspapers, in Bangkok



EXILE IS OVER — Patriarch Shenudah 3d, with staff, walks with followers outside his monastery in Egypt's Natrum Valley. The patriarch was deposed as head of the Coptic Orthodox Church and banished to the monastery in 1981 by the Egyptian government, which accused him of promoting sectarian violence. On Tuesday, the patriarch learned he would be allowed to resume his duties as head of the seven-million-member church.

## Vietnam Shells Cambodian Posts; Thailand Says It Will Protest to UN

NONG SAMET, Thailand -Vietnam shelled Cambodian positions Wednesday along the Thai-Cambodian border and Thailand said that it planned to protest to the United Nations alleged Vietnam-ese incursions into Thai territory.

The Vietnamese fired for 40 minutes with artillery and mortars on sectors of the Rithisen camp on the western Cambodian border still held by the Khmer People's National Liberation Front, according to a front commander, Lia Ne. He said that his men responded with mortar fire and rocket-propelled

"moral renewal" to rid the govern-ment of corruption. Part of the olutionary Party and its control of There was no estimate of Vietnam-

In Bangkok, a Foreign Ministry spokesman said that Thailand planned to protest to the United

combat in and around resistance camps inside Cambodia, Hundreds of Cambodians and Vietnamese have been reported killed or wounded in the offensive, although no precise figures were available.

The Khmer Liberation Front is allied with the Communist Khmer Rouge against the Vietnamese, who invaded Cambodia in late 1978 and set up a pro-Hanoi government. A third resistance group is loyal to the former Cambodian head of state. Prince Norodom Sihanouk.

The Red Cross said that 41 front The International Committee of the Red Cross said that it treated in Monday and Tuesday, with wounded guerrillas on the Thai ter treatment. This compared with 100 on Sunday, one of the bloodiest days of combat since the war began

Nations the latest Vietnamese in-that the Vietnamese also dropped

cursions from Cambodia into its five artiflery rounds on the perimeter of Ampil camp, the front's headquarters, north of Rithisen.

Vietnamese news media, monitored in Bangkok, have not com-mented on the border fighting which erupted in November at the ed to be completed by Sunday, when a 1,200-member regular army force would be deployed along the start of Hanoi's dry-season offensive and escalated Christmas Day when Vietnamese units assaulted Rithisen and drove out its 60,000 civilian inhabitants.

Vietnam has 160,000 troops in Cambodia while the Cambodian Army numbers about 30,000, according to Western estimates. The Khmer Liberation Front fields about 12,000 fighters, the Khmer Rouge more than 30,000 and the Sihanouk group about 5,000.

#### ■ Retreat Is Reported

those kidnapped in recent fighting to determine the late of their rela-Vietnamese troops were apparently beginning to retreat from Nong Samet after suffering heavy tives. He said the government would work with the International Committee of the Red Cross to losses. Cambodian resistance leadsecure the release of those kidborder town of Aranyaprathet said ers told Reuters in Ampil on

Chills Market

For Housing

der the Treasury plan.

absence of tax benefits.

(Continued from Page 1)

could drop 25 percent in value un-

sector would be multifamily rentals. Builders and developers con-

tend the income flow from rents at

current levels is insufficient to

make new projects profitable in the

But part of the rationale behind the Treasury proposal is that too

much money may have flowed into real estate because of tax benefits,

as attested by the current glut of

office space in many cities, thereby

depriving other segments of the

economy of investment money.

The Treasury contends free-market

forces should direct investment to

its most productive uses rather

than having tax benefits distort in-

A host of real-estate investment

tax benefits would be cut back un-

der the Treasury plan. Accelerated depreciation, which has allowed

buildings to be written off in 18

years, would be replaced by a sys-

tem that stretches out the write-offs

over a much longer period of time,

thereby providing the owner with

In addition, the tax plan would

reduce the value of interest deduc-

tions on investment properties by

smaller deductions each year.

vestment decisions.

Economists, such as Lawrence

■ Norway May Cut Force

Norway is planning to reduce its contingent with the United Nations peacekeeping force in Leba-non, or UNIFIL unless Lebanon and Israel reach a security agreement, a Defense Ministry spokessaid in Osio on Wednesday according to Reuters.

**Beirut Begins** 

First Steps

To Reopen

Coastal Road

BEIRUT-Lebanese police sur-

reyed the dividing line between ri-

reopening the long-closed road.

Prime Minister Rashid Karami.

meanwhile, announced a five-point

government program to determine

The road survey was made by 12

senior police officers, state and pri-

vate radio stations said. They also

hills overlooking the highway, from where many of the artillery pieces and snipers have fired on the road

on Thursday, the officers are

beginning of the Israeli-occupied

south at Sidon, the radio reports Under the plan worked out

among militia, police and army commands, the officers were to

make sure that all fighting along the coastal highway had stopped

and that there were no snipers left. About 200 internal security po-

licemen would then move from Bei-

rut's outskirts toward the coastal

town of Damour to remove mines,

earth mounds and barricades that

have blocked the southbound road

The police operation was expect-

25-mile (40-kilometer) road be-

tween Beirut and the northern edge

Rival Druze and Christian mili-

Mr. Karami's national coalition

tia commands have pledged to co-

cabinet met Wednesday at Presi-

see the first stage of the operation.

had agreed to help the families of

Mr. Karami said the government

of Israel's occupation zone.

since lighting last February.

the fate of those kidnapped in re-

cent fighting in the Lebanese civil

six days.

Finland has also expressed concern over the mandate of its troops in Lebanon. Norway and Finland provide more than a quarter of the 5.240-member force.

A Defense Ministry spokesman said that Norway considered UNI-Chimerine of Chase Econometrics, FIL powerless to carry out its manbelieve the hardest-hit real estate date to keep the peace in Lebanon.

#### 10,000 Stranded For a Night in Beijing Station

BEIJING - Ten thousand people were stranded for the night at a railroad station in Beijing on New Year's Eve because zealous officials wanted to meet a 1984 target for completing a project, an official said

Chen Puru, the railways minister, said officials held up 60 trains for 15 hours without warning so they could finish refurbishing a signal box, according to the China Daily newspa-

The work was scheduled to be completed in 1984 and railway officials wanted to be able to report that it had been done

## **WORLD BRIEFS**

#### Riots Mar New Year in South Africa

JOHANNESBURG (Reuters) - A black man died in a township riot and a white boy was seriously injured when black youths stoned holiday-makers in New Year's unrest in South Africa, police said Wednesday. The 22-year-old man was found dead in Sebokeng township, 30 miles (50 kilometers) south of Johannesburg, after a local government official fired birdshot to disperse 200 rioters who were stoning a liquor shop on New Year's Eve. In other incidents, about 50 black youths stoned two groups of white holidaymakers driving in beach buggies along a beach val militia front lines on the coastal near Port Alfred, on the south coast, highway south of Beirut on Wednesday as the first step toward

Meanwhile, Bishop Desmond Tutu, winner of the Nobel Peace Prize, called Wednesday for economic sanctions against South Africa unless conditions for the country's majority black population were improved within two years. He said that if the situation had not improved by that time, he would consider calling on foreign companies to withdraw their

#### 17 East Germans Give Up on Asylum war. Relatives of the missing have blocked traffic between Beirut's Moslem and Christian sectors for

BONN (UPI) — Seventeen more East German refugees who sought asylum in the West German Embassy in Prague gave up their struggle and left for home Wednesday, government officials reported.

Their departure left 40 refugees in the embassy. The East Germans began entering the building on Sept. 13 in an effort to win permission from the East German government to move to West Germans.

from the East German government to move to West Germany.

When a flood of the East German refugees forced West Germany to close the embassy to the public Oct. 4 there were about 170 East Germans traveled through the Druze-held inside. But the number dwindled as East German authorities repeatedly refused to grant them permission to emigrate.

#### scheduled to tour the Christian-held section of the highway, be-German Dissidents Claim Bombings tween the Damour River and the

BONN (UPI) — West German leftists claimed responsibility Wednesday for bomb attacks on U.S., French and Turkish installations to back a hunger strike by imprisoned members of the Red Army Faction. In letters to West German news organizations, the supporters of the Red Army Faction said they bombed a French Embassy building in Bonn on Monday, a U.S. Army intelligence office in the Rhineland city of Düsseldorf on Sunday and a Turkish consulate in Münster, 140 kilometers (86 miles) northeast of Bonn on Christmas.

Disselled on Sunday and a Turkish consulate in Munster, 140 knowneters (86 miles) northeast of Boan on Christmas.

The letters told the authorities to grant the request of 39 imprisoned members of the group, who began a hunger strike Dec. 5 when their demand that they be placed in the same prison was rejected. The letters also denounced U.S. foreign policy, particularly in Latin America, and NATO.

A. Top Envire

### Jesse Jackson in Rome to Meet Pope

ROME (UPI) - The Reverend Jesse L. Jackson, a U.S. civil rights leader, arrived Wednesday in Rome for an audience with Pope John Paul II and said he hoped to discuss with the pontiff South Africa's apartheid system and international disarmament.

"The position taken by the pope on peace in the world is a source of hope for all oppressed men," Mr. Jackson said on arrival. He called the Polish-born pontiff "the pre-eminent moral figure in the world." Mr. Jackson said the pope has been a "great help" to the people of Poland because he has called attention to the situation there. He said that John Paul could provide similar help to black South Africans by helping

## dent Amin Gemayel's presidential palace in suburban Baabda 10 over-

to call attention to the apartheid system of racial segregation.

Sri Lanka Says Rebels Blew Up Bridge
COLOMBO. Sri Lanka (AP) — Tamil guerrillas have blown up a
railroad bridge near Jaffna, distrupting deliveries of food and fuel
supplies to the northern capital, the government has announced.

The government said Tuesday that the guerrillas, who seek a separate
minority Tamil state in porthern Sri Lacks

minority Tamil state in northern Sri Lanka, blew up a 40-foot (12-meter) bridge situated between Kobikanam and Pallai on the Jaffna Peninsula. A Defense Ministry official estimated it would take at least a week to repair the bridge. Another official said supplies needed for security forces could be flown in but other residents of the area would face shortages.

#### Wreckage of Plane Reported Sighted

WASHINGTON (AP) — The Federal Aviation Administration said Wednesday that the wreckage of a plane has been spotted 50 miles (80 kilometers) east-southeast of La Paz, and is believed to be Eastern Airlines flight 980, which disappeared Tuesday.
But an Eastern spokesman in Atlanta said the

such a report and that a reported sighting of a wreckage later was determined to be a rock formation. Flight 980 was en route from said the airline had not received Asunción, Paraquay, to La Paz with 33 persons on board. The State Department said that Marian Davis, wife of the U.S. ambassador to

Paraguay, Arthur H. Davis, was among those on board the plane.

An FAA spokesman said that the sighting, reported to the agency, was made by air and from a distance where positive identification could not be confirmed. He said the wreckage was in the general area where the plane was last heard from 10 minutes before it was due to land at La Paz.

#### For the Record

Bernhard H. Goetz, who confessed to shooting four teen-agers who investigators said tried to rob him Dec. 22 in a New York City subway. waived extradition in Concord, New Hampshire, Wednesday. He said he would return voluntarily to New York to face charges of attempted

John F. Kerry was sworn in as an interim U.S. senator from Massachusetts on Wednesday to serve one day of the term of Paul E. Tsongas, the outgoing senator, in a ploy to give Mr. Kerry an advantage in seniority over six other freshmen senators. Mr. Kerry, a Democrat, was scheduled to be sworn in Thursday for his own full six-year term.

The world chess champion, Anatoli Karpov, and his challenger. Gary Kasparov, agreed to a draw Wednesday in the 37th game of their match. Mr. Karpov leads 5-1. Vietnam will probably execute five persons sentenced to death for

plotting to overthrow the regime, despite an appeal by the French prime minister, Laurent Fabius, diplomats in Bangkok said Tuesday. (Reuters) An Israeli actor and theatrical director, Shmuel Hasfari. 30, has been sentenced to 35 days in a military prison for refusing to serve in Lebanon. Frans Meijer, accused of involvement in the 1983 kidnapping of the

Dutch brewer Alfred Heineken, escaped from a psychiatric hospital in Utrecht, the Netherlands, Tuesday, the police said. Polisario guerrillas killed 65 Moroccan soldiers and wounded 55 in an

attack in the northeast of the Western Sahara territory Monday, the Polisario Front said in a statement released Tuesday in Algiers. (AFP) Somali troops killed 200 Ethiopian soldiers and wounded many more Tuesday when Ethiopian forces attacked the town of Balambale, Radio Mogadishu, monitored in Nairobi, said Tuesday.

# Polish Agent Says Plot Started at High Level

other, police reported.

tant younger brother. Agapito Aquino, and a former Marcos as-(Continued from Page 1) sistant, Rafael Salas, who is now from the Interior Ministry. He said, head of the United Nations Fund

wrong man to talk to."

tion must be called within 60 days in the event of a vacancy, leaving trowski are charged with killing the charged in the murder.

AUTHORS WANTED By N.Y. PUBLISHER

"When Piotrowski said that a man must die, I thought it was untrue. I

by hanging "blessing" by unspecified persons from "the top" to get rid of the

to discredit Father Popieluszko by forcing him to drink a bottle of liquor.

The trial indictment charges the order to kill the priest originated in "the highest level" of government and that the three police officers were promised awards for carrying

which was outlawed in 1982 during the period of martial law, has urged Poles not to hold street protests, saying the killing was a "provocation" intended to cause instability. Poles have formed long lines in front of newspaper stands in major

discounting the payments for inflation. At the same time, anybody who receives interest would get to reduce the interest income by an amount set by the Treasury so that the recipient is no longer taxed on income due solely to inflation. Furthermore, the tax rules would thought we were only kidnapping the priest."

eliminate a prime attraction for individual investors in real-estate tax shelters. The rules would prevent big real estate syndicates - those h more than 35 investors from passing tax losses on to par-ticipants who use these losses to

> Italy Sets Ban On Plastic Bags

ROME - The Industry Ministry announced Wednesday that plastic bags will be banned throughout Italy beginning in January 1991. The ministry also banned by

the same date all packing and bags made with libers that cannot be recycled. Plastic bags, used in super-markets and in most shops, are not biodegradable and are considered a major pollution problem in many countries.

day as Singapore's first deputy prime minister and defense minister, is a young technocrat personal-ly groomed for politics by Prime Minister Lee Kuan Yew and is seen

as Mr. Lee's likely successor. The U.S.-trained economist, who has been the defense minister since 1983, has made his mark both on the Singapore armed forces and the island's fast-growing industrial sec-He carried out a Swiss-type civil

defense concept, raised public confidence in the armed forces and pushed high technology plans in the military and industry. He also became the chief strategist of the ruling People's Action Party.

Moving from the private sector in 1976, the 43-year-old technocrat gradually worked his way up the political ladder and was brought into the central executive committee of the People's Action Party two years later.

He mapped out plans for the 1980 and 1984 elections, which gave his party landslide victories. For a man who started without a strong grass-roots following, Mr. Goh does a good job of keeping the party machinery well-oiled. He was the prime mover of a

In Singapore, a Technocrat Goes Far Retuces medical plan that reduced state said: "He can get to the root of subsidies for health care and shift-problems quickly and solve them." Tong, who was sworn in Wednes- ed the burden onto the taxpayer. The "medisave" plan was attacked by opposition political parties. Most of the opposition leaders

said they believed that Mr. Goh was the obvious choice to lead the People's Action Party after Mr. Mr. Goh is at ease with journal-

ists, a trait not shared by most of

his party colleagues. He is approachable and has an easy smile but does not have Mr. Lee's formi-"He's not very charismatic," said a close friend of Mr. Goh. "But he's

probably more liberal in his views and a sort of a consensus builder. He puts his ego relatively low and tries to draw out other people's

A senior official of the Trade and Industry Ministry, a portfolio that Mr. Goh held from 1979 to 1981. problems quickly and solve them." Mr. Lee, who has been leader of Singapore for 25 years, has indicated that he may step down in 1988 when he will be 65. Speaking at the swearing-in cere-

mony at the state palace. Mr. Lee said the new 13-member cabinet would be strengthened in the com-ing years by still younger men in parliament, including junior minis-Finance Minister Tony Tan, a

key member of the group of rising young officials, said the younger leaders, under Mr. Goh's guidance, would give the ruling party "a fresh new image and a new burst of life." Opposition leaders said they

were not surprised by the composition of the new cabinet but doubted the new team could match the performance of the old guard of whom only three, including Mr. Lee, re-

#### Correction

A United Press International dispatch in Wednesday's editions erroneously reported that former Brigadier Lee Heien Loong was the new defense minister of Singapore. Goh Chok Tong, who was named first deputy prime minister, retained the defense portfolio. Mr. Lee, who is the son of Prime Minister Lee Kuan Yew, was named minister of state for



In Abu Dhabi



Corazón Aquino, former Senator Lorenzo M. Tañada, center, and Jaime Ongpin, a businessman, signing an agreement on choosing an opposition presidential candidate.

men struck (wice Wednesday in the northern Philippines, killing a mayor and his three bodygnards in one (120 kilometers) north of Manila.

incident and wounding a provincial Abra Governor Andres Bernes governor and killing his son in an-

Spokesmen said it was not 200 miles north of the capital. The

known whether the Communist
New People's Army was involved.
Mayor Rogelio Lagmay and his
Mayor Rogelio Lagmay and his three-year-old son was

the opposition little time to choose

Former Senator Salvador H. Laurel, president of the United Naonalist Democratic Organization. did not sign the agreement.

Mr. Marcos, 67, who has been in power for 20 years, has announced that he will run for re-election in

Meanwhile, unidentified gon- three bodyguards were shot and killed.

Platek told Piotrowski he got the Lieutenant Pekala. Lieutenant

priest; all three have admitted they did so. Colonel Pietruszka was charged with aiding in the crime. General Platek, who was Captain Piotrowski's superior, has been

Father Popieluszko was kid-napped Oct. 19, beaten and strangled. His body was found Oct. 30 in reservoir near Torun, All four defendants face sentences ranging from eight years in prison to death

was the result of my thoughtless-ness and naivete." Lieutenant Pewas too obedient."

He admitted that he was aware of the political consequences of the plot and that he was told on his arrest "where the body was" and that the "hiding of the body could spark riots in the country."

When Lieutenant Pekala was asked if he was aware that he was taking part in a murder, he replied.

they were driving toward Banguet,

Lieutenant Chmielewski testified that he and Lieutenant Pekala were afraid that Father Popieluszko could suffer a heart attack during the kidnapping but their superior. Captain Protrowski, got a perior. Captain Protrowski, got a bills.

The Solidarity trade union, cities to buy papers, which have carried long reports on the trial.

By John Vinocur

Babel stood in Uppsala, and wan-

dering Swedes spread order and

civilization afar. Greek goddesses

were really Swedish women who

had trekked south, their language

becoming the tongue of perfection,

Swedenborg, the 18th-century

mystic philosopher, considered

such theories, and mulled over the

idea that Sweden was the original

Garden of Eden. His contempo-

rary, Olof Rudbeck, insisted that

millimeters (does an outboard mo-

tor require a luxury tax?) and it is

accompanied by a shriveled reflex to admonish the rest of the world, a

has only the right lessons to give.

the vernacular in paradise.

hope of mankind.

STOCKHOLM - The Tower of



## **Abortion Unit** Bombed in U.S., Stirring **New Protest**

By Margaret Engel and Lyle V. Harris

WASHINGTON - An abortion clinic in Washington has been bombed, prompting new requests that President Reagan, the FBI and other federal agencies take action to stop violence against abortion

The blast, which took place early Tuesday, caused extensive damage inside the Hillcrest Women's Surgi-Center and broke more than 230 windows in two apartment buildings across the street. There were no inituries.

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The bombing was the Washington area's fourth in two months and the 25th attack against abortion facilities nationwide since the beginning of 1984. Clinic owners, abortion-rights

advocates and women's groups expressed anger over the bombing and urged stronger U.S. government efforts to end the violence. We urge all Americans to call

upon President Reagan to put the full force of the U.S. government behind efforts to seek out, identify and curtail these criminal activities," said a spokeswoman for Faye



Property damage being checked at the Washington abortion clinic after the explosion.

Wattleton, president of the been no evidence of a conspiracy. Planned Parenthood Federation of "These incidents are being agcriticized the FBI for not investi-

Planned Parenthood Federation of America Inc. The organization does not operate abortion clinics Treasury Department's Bureau of but provides abortion counseling. Alcohol, Tobacco and Firearms. Miss Wattleton and others have and they have primary jurisdic-ticized the FBI for not investition," Mr. Bonner said. "If we gating the bombings. Lane Bonner, found evidence of an organized an FBI spokesman, said the agency group, then we would be the lead is not involved because there has agency. But we have no evidence of

As in other abortion-clinic bombings, a man saying he was part of a group calling itself the "Army of God," claimed responsibility for the blast. In a telephone call Tuesday to The Washington Times, the caller said an Ohio abortion clinic would be hombed next

## Clark, Top Environmental Official, Tells Reagan He's Planning to Resign Conservatives are likely to be es- able adviser to and troubleshooter

By Stephen Engelberg
New York Times Service
WASHINGTON — Secretary of the Interior William P. Clark has told President Ronald Reagan that he intends to resign and return to his ranch in California, a spokesman for Mr. Clark has announced.

The spokesman, Albert R. Brashear, said Tuesday night that Mr. Clark met with Mr. Reagan in California before New Year's Day to say that "his job was substantially accomplished and it's time to go

Mr. Clark, 53, replaced James G. Watt as interior secretary in November 1983, Mr. Clark, who has played the role of troubleshooter in several areas for the Reagan administration, was appointed at a time when Mr. Watt's policies were under beavy criticism by environ-

[A White House spokesman told United Press International that Mr. Reagan has "great confidence and high regard for Mr. Clark. He's sorry to see him leave the adminis

Mr. Clark's planned departure is potential setback for conservawas seen as a counterweight to more moderate members of the Reagan inner circle such as James A. Baker 3d, the president's chief of

NEW YORK - Chester A. Ronning, 90, a Canadian diplomat

who carried out a confidential mis-

sion to Hanoi in 1966 in an attempt

to get peace talks going between the United States and North Viet-

nam, died Monday of pneumonia

Born in China of missionary par-

ents and fluent in Chinese, Mr.

Ronning was widely regarded as Canada's leading expert on China. After a visit to Hanoi early in

1966, Mr. Ronning went to Washington carrying the North Viet-

namese government's first offer to

begin peace negotiations with the Johnson administration if the

United States announced a halt in

its bombing of North Vietnam. But

the United States did not stop the

Before his Hanoi mission, Mr.

Ronning was counselor and charge

d'affaires of the Canadian Embas-

sy in China from 1946 to 1951; head of the American and Far

Eastern Division in the Depart-

ment of External Affairs from 1951

to 1953; ambassador to Norway,

DOONESBURY

bombing until March 1968.

in Camrose, Alberta.

pecially concerned about Mr. Clark's departure since another influential conservative, Edwin J. Meese 3d, the presidential counselor, is scheduled to leave his White House post soon to assume control

of the Justice Department.

Mr. Brashear likened the departure of Mr. Clark to the recent resignation of William D. Ruckelshaus, the head of the Environmental Protection Agency, who had re-placed Anne M. Buriord, a Reagan appointee whose policies had also been attacked by members of Congress and environmentalists.

"He was sent to do a job, much like Bill Ruckelshaus, and now that job is substantially completed,"
Mr. Brashear said. "He liked it here very much, but at every opportunity he would say how much he enjoyed his ranch and how much he wanted to get back to it."

Mr. Brashear said it had not been decided when Mr. Clark would leave the Interior Department, but he said the transition was likely to take several months.

Mr. Clark came to Washington four years ago as Mr. Keagan's confirmation hearings for that sors to Mr. Clark. post, he was ridiculed for demonstrating a lack of knowledge in bawent on to win a reputation as an are also likely to be in the running. sources policies.

Mr. Reagan named him national security adviser in 1982, a post that gave him direct access to the president but sometimes put him at odds with other top White House

Mr. Clark, a favorite of Republican conservatives because of his hard-line foreign policy views, was criticized by some in the White House for winning presidential approval of key decisons without having them processed through the buaucracy.

Mr. Clark's association and per-

sonal friendship with Mr. Reagan dates to the president's days as governor of California. From 1967 to 1969. Mr. Clark served as chief of the governor's staff in Sacramento. Mr. Reagan later appointed him to the state Superior Court, then Ap-pellate Court and finally to the Caifornia Supreme Court.

 Laxalt Is Candidate Cass Peterson of The Washington

Post reported from Washington: The names of Energy Secretary Donald P. Hodel and Senator Paul Laxait, Kepublican of Nevada, tives within the administration. He deputy secretary of state. In Senate have surfaced as possible succes- acres of Western lands.

Among Mr. Robin's creations

were "Louise." Chevalier's song: "Love in Bloom," Benny's theme.

and "Thanks for the Memories.

Hope's tune. He won his Oscar for

the "The Big Broadcast of 1938."

He also wrote the words for "Dia-

monds Are a Girl's Best Friend."

Mr. Robin did the scores for

and "Beyond the Blue Horizon."

liver ailment at a Tokyo hospital.

As ambassador to Washington

more than 30 movies.

Nobuhiko Ushiba, 75,

Japanese Diplomat

instability.

Seymour Peck, 67,

The New York Times.

N.Y. Times Book Editor



Except for Mr. Laxalt, all were considered for the post after Mr. Watt's resignation in late 1983. Each is highly regarded in the Republican Party's conservative wing and each could be expected to be comfortable with a policy that emphasizes resource development and udgetary austerity.

Moreover, all are "God-fearing

Westerners," the term Mr. Reagan applied to Mr. Clark when he chose him to head the Interior Department. That credential is a virtual requirement for an office that has broad authority over i

Representatives Dick Cheney of Hodel or Mr. Laxalt could draw Wyoming and Manuel Lujan Jr. of strong opposition from critics of sic areas of foreign policy. But he New Mexico, both Republicans, the administration's natural-re-

Chester A. Ronning, 90, Canadian Diplomat, Dies songs adopted by Bob Hope, Jack culture editor of The New York Benny and Maurice Chevalier, died Saturday. Tumes, responsible for the daily coverage of the arts in every field. Charles J. Kennedy

Magazine Publisher NEW YORK (AP) - Charles J. Kennedy, 49, publisher of Town and Country magazine and former publisher of Newsweek, died Monday of cancer in New York.

Mr. Kennedy became publisher of Town and Country in September 1983, after resigning as the publisher of Newsweek the month before. Other Deaths:

Raoul Pene du Bois, 72, a theatrical set and costume designer who NEW YORK (NYT) - Nobuwon two Tony awards, after a hiko Ushiba, 75, a leading Japanese stroke Tuesday in New York. diplomat, international trade nego-Gabriel (Flash) Elorde, 49, fortiator and former ambassador to mer world junior lightweight box-ing champion, in Manila of lung the United States, died Sunday of a

Sidney R. Garfield, 78, the doctor who founded the Kaiser Permafrom 1970 to 1973 and again as minister of state for external econent Medical Care Program, the nomic affairs in the late 1970s. Mr. nation's first prepaid family health Ushiba was involved in efforts to smooth tensions with the United plan, Friday in Orinda, California. States and other Western countries

Kathe Dassler, 67, co-founder of over trade imbalances and monethe Adidas sporting goods company, Monday of a heart attack. Mrs. sier and her husband, Adolf, started Adidas in Herzogenaurach, near Nuremberg, in 1948.

#### NEW YORK (NYT) - Sey-mour Peck, 67, an editor of The Anti-Nuclear Party Gets New York Times Book Review who also had served as cultural

Australian Senate Seat editor, editor of the Sunday Arts and Leisure section and a senior The Associated Press editor of The New York Times PERTH, Australia - The Nu-Magazine, died Tuesday when the clear Disarmament Party appears car he was driving was struck by a to have won its first seat in the Australian Senate. The incumbent car traveling the wrong way on the Henry Hudson Parkway. senator, Jack Evans of the Austra-Mr. Peck's began his newspaper lian Democrats, said he conceded career on PM in 1942. In 1952 he the seat for the state of Western joined the Sunday Department of Australia to Jo Vallentine as count-

ing from the Dec. I election contin-He served as editor of the Sunday drama section from 1952 until The Nuclear Disarmament Party 1956, when he moved to the massemerged as a surprising force with a zine to produce stories in all the single theme of opposition to nuarts. After 1963, he continued to clear war. The party has called for work for the magazine and again the end to military ties with the United States and the banning of served as editor of the drama section. In 1976, he was appointed all nuclear forces from Australia.

to traditional local political and business leaders have been spear-

Church in Sicily, led by Cardinal 1970, has become a major ally of is the Mafia." the anti-Mafia movement. "In 14 years, the church has had a great editor of l'Ora, a leftist Palermo honest Sicilians.

 New laws, notably one allowpower to prosecute. Improved rela- percent. tions between Italian and U.S. prosecutors have also strengthened the hands of organized crime's op-

 National political leaders, some of whom were ready to enter the organization's loss of whatever tacit alliances with organized crime popular esteem it once had. leaders here, appear far more reluctant to do so now, fearing a political backlash in parts of Sicily and

iob. Sweden coasts.

In Sweden, the Old Certainties Wane

od this winter is that it is hardly one even in Sweden, people are realizof self-satisfaction, and the old cer- ing it." tainties. The Social Democrats, have their lowest poll scores in a ments, but of a deep change in national tone.

Bernt Carlsson, the former general secretary of the Socialist International, and now a roving ambas-

Atlantis, no myth, never mind the cold, had existed right here at REPORTER'S NOTEBOOK home, the light of the universe, the sador, sat with friends the other day looking at the stillness of the season. He had almost been strand-By comparison, the Swedish Model, once so confident, speaks more timidly these days. Internal debate often involves egalitarian

"I wonder," he said, cautiously, a true party man, "if Sweden can go on without adjusting its working schedule to meet the realities of the outside world '

Expressen, the biggest newspaper in Scandinavia, ran an unusual article on New Year's Eve, with a The time from the last weeks in December until after New Year's Day is a special one for the Swedish headline saying that Sweden's last Model because work virtually chance for survival was to imitate stops. Dec. 24 is a free day, and so the United States. By local stanis Dec. 31. Industry knocks off, and dards, it brushed the incredible. national defense, according to The cruel heartless American hul-Svenska Dagbladet, is virtually ly - according to Swedish journalnonexistent from Dec. 21 to Jan. 7. istic convention, at least - was SAS, the national airline, drops being held up as a positive example of success by Ulf Nilsson, the pa-Paris from its Stockholm schedule for the holidays, the market abandoned to the French. per's star reporter.

As for the original Swedish Model, he wrote: "Instead of changing-our country into the perfectly egalia half-century of social democracy, so often praised for its generosity, this is a high point: It's not an official vacation (everyone gets live who will only accept cash under the

weeks), but almost no one is on the counter. Worse, it's been changed into a country of standstill, dead-The strange thing about the peri- locked into stagnation. And yes,

In general, it has been a hard who face the voters in September, season for Swedish certainties, among them that the country has dusty old attic." decade, and are likely to leave pow-somehow escaped from racism, and er by the end of the year. It is not a is in a unique position to lecture question of alternating governothers on their failings.

Two researchers at the University of Lund, David Weston, a Briton, and Richard Sotto, a Frenchman, discovered a collection of skulls once used to prove in the 1920s and 1930s that the purest strain of the Germanic race had populated Sweden, driving out Finns and Lapps of lesser "racial

The skull collection fit in with ed in London at Christmas because there was no SAS flight to Stock-holm. the founding in 1921, at the request of two Social Democratic legisla-tors, of an Institute of Racial Biology to investigate "racial degeneration" threatening the tall, blond, Swedish tribe deemed "the purest".

of the Germanic peoples. The researchers said that the institute ran parallel to a program of mass sterilization, involving 15,000 people, ending only after World War 11.

The literature of the period, now resurfaced, has rebounded to strike Alya Myrdal, the 1982 Nobel Peace Prize winner, who called for a surengthening of the sterilization laws in 1935.

The last castrations in Sweden on "humanitarian grounds" are be-lieved to date to 1979, after the wartime sterilization law was changed but Mr. Weston insists that the extraordinary aspect of his research is "not just the racist matarian society, it was changed into a terial that it shows, but Sweden's nation of tax-evaders and workers near-total refusal now to deal with

During the Christmas period, N.G. Gejvall, a professor at the University of Stockholm, accused Mr. Sotto and Mr. Weston, in turn, of making a "very unreliable and sensational" story out of a "quite ordinary collection of skulls in a

Mr. Weston fired back for the New Year: "That Sweden should be constantly pointing at other peoples' racism and hiding its own is a fact that can only be interpreted in the worst possible way.

The Swedish Model, when it has been criticized most effectively, has been accused of over-regulating society, of calibrating existence into such narrow quantities of measure as to weigh Swedes down with a sense that their lives, even without malevolence, are controlled.

Some Swedes point to limited degrees of deregulation in the Swedish securities and foreign exchange markets as the first signs of a counter development. But the reflex to perfect, to cut finer into daily life does not disappear easily.

In December, the Swedish parliament voted a law providing that children conceived by artificial insemination could, on reaching their majority, find out the name of their biological father."

Justice Minister Sten Wickborn defended the bill as protecting "the frankness of the parent-child rela-tionship," while those opposed said it was unnecessary, and an enormous potential complication in the lives of people who simply wanted children, but could not have them.

The Swedish state has remained true to the continuing need to finance the Swedish Model. The 200 kronor (\$22) fee paid the sperm donors is now fully taxable.

## Social Change May Loosen Mafia's Hold on Sicily

By E.J. Dionne Jr.

In terms of the Swedish Model of

has come under strong attack here inquiries forward, his testimony as a result of far-reaching changes appears mainly to have accelerated in Sicilian political and social life, a process that was already taking many Sicilians say.

The stepped-up assault on orgamanently altered the relationship between the Malia and the people

Magistrates, politicians, church masso Buscetta

Nor do they argue that the war some Sicilian authorities contend that, in certain respects, the Malia high-rise towers. is more powerful than it was a decade ago.

wave of arrests that were spurred behind shuttered windows," said Mr. Buscetta's confessions, Siment that its hold on Sicily is not as modern, sophisticated metropolis strong as it once was. They cite

has a wave of killings involving versities has increased by 4.6 permagistrates and political leaders. cent over the last decade.

Judge Giuseppe DiLello, one of the by 27.7 percent, taking inflation magistrates investigating the Ma- into account. "There are a lot of people who finally realized how important it underscore another fact: Between was to get rid of the Mafia."

Another factor is that a new genheading the fight against the Mafia. These magistrates, it is agreed here, arriving through the Malia. are less subject to political influ-

Officials also cite these other elements in the overall weakening of

 Although Mr. Buscetta's reve-New York Times Service lations have greatly helped investi-PALERMO, Sicily —The Maña gators make arrests and push other lations have greatly helped investi-

"The declarations of Buscetta nized crime, many believe, has per- were important but not decisive," said Francesco Renda, a Sicilian historian. "The movement of ideas was already taking place."

The movement of ideas disleaders and ordinary Sicilians who cussed by Mr. Renda was spurred express this view do not play down partly by the gradual rise of Sicily's the importance of recent police economic and educational level breakthroughs, notably the confessions of a former Mafia leader, To-some of it financed by the Mafia

Palermo reflects these changes. on the Mafia has been won. Indeed. Side by side with the distinguished old city is the Palermo of modern

"People come down here expecting everyone to be wearing black But two months after the first and seeing women staring out from Terry B. Shroeder, the director of cilians who have been studying the the U.S. Information Service in Pa-Mafia for years are in broad agree- lermo. "They are amazed to find a The statistics support the view of

several important factors behind a transformed Sicily. Illiteracy, once widespread, had dropped to One is that the Mafia's involve- 10.7 percent by 1971 and to 6.5 ment in the international drug percent a decade later, according to business has weakened its base of Italy's National Institute of Statispassive support among Sicilians, as tics. First-year enrollment at uni-

"All this killing, all the heroin affected every family here," said and 1980, individual income rose In the meantime, between 1970

But the economic statistics also 1970 and 1980, consumption increased 46.6 percent. Some of this eration of magistrates with few ties gap between income and consumption is explained by the Italian tradition of tax evasion. But some is also attributable to "black money"

"Palermo, on paper, has one of ence than were some of their prede- the lowest average incomes in Italy In addition, the Roman Catholic tion," said Daniele Billitieri, a jour nalist who covers the Malia for Il Salvatore Pappalardo, who was Giornale di Sicilia. The difference named archbishop of Palermo in between income and consumption

There is considerable debate in Sicily over how much of the money. deal to do with changing public especially from the drug business, opinion," said Antonio Calabro, an actually reaches the pockets of

"Most of the drug money goes abroad: to Spain, the United States, a lot to Canada, Switzerland, to building hotels around Italy, said Luigi Colajami, the reing magistrates to look into the gional secretary of the Communist bank accounts of organized crime Party, reflecting a widespread view groups and to seize property, have among the Mafia's foes. "Only a substantially increased the state's fraction of it stays here, maybe 20

> Others think the "trickle-down" effect may be greater. But the very source of the huge increase in the Sicilian Mafia's revenues over the last decade has also been behind With the breakup of the so-

called French connection and the Marseille, a significant share of the bourgeois families began to see that can Council II.



Tomasso Buscetta, a former Mafia boss turned informer, arriving in court to be interrogated by Italian magistrates.

drug business apparently moved to the Malia was entering their own Sicily. The Sicilian Malia took over bouses, their own families." a large share of the drug trade to the United States and served as brokers with traffickers in the Middle Fast. The new business had two im-

portant effects. It transformed the Mafia, leading to a series of gang wars. And it enraged many Sicil-What has changed in Sicily, said the Reverend Ennio Pinta-

cuda, a Jesuit sociologist who directs an anti-Mafia research instibetween the Mafia and the social structure.

Drugs changed everything." Mr. Colajanni, the Communist Party official, said. "The old Malia had a lot of families and a lot of levels of decision. But the international drug business required a concentration of decision-making. It opened up a war to reduce the number of pretenders. The Mafia moved from a familial, peasant culture to a capitalist culture." According to Father Pintacuda,

the Mafia's decision to go heavily into the drug trade was seen by many Sicilians as an attack on their most basic values. It also, he said, encouraged a change in attitude among Sicily's elites. "The drugs hit first, as they al-

ways do, in the upper-class fam-

The gang war, in which 400 peo-ple were killed between 1980 and 1983 alone, had another effect, tearing apart the traditional re-straints the Mafia had operated under. The result was a series of killings of the Mafia's foes in the magistrature and among political leaders, including General Carlo Dalla Chiesa, who had been sent to Sicily as a prefect to lead the war against organized crime.

The killings enraged Sicilians and reinforced the estrangement begun by the drug business. "The killing of Dalla Chiesa was the biggest mistake the Mafia could have made." said Leonardo Sciascia, perhaps the best-known living Sicilian novelist and a student of the

While public reaction against the Mafia was growing, a quieter, long-term change was taking place in Sicily's Catholic Church. Cardinal Pappalardo came in 1970 and made clear that the church would not remain silent any longer in the face of the Mafia. Some church leaders, like some conservatives, had seen the Mafia as a force for social stability and solidarity.

Cardinal Pappalardo's sharp attacks found resonance among a generation of Catholic laity that had been affected by the new mood shutdown of the heroin factories in ilies," Father Pintacuda said. "The in the church spurred by the Vati-





Chester A. Ronning

land from 1954 to 1957; and am-

bassador to India from 1957 to

LOS ANGELES (UPI) - Leo

Robin, 84, an Oscar-winning lyri-

Leo Robin. 84.

the land of his ancestors, and lee- cist who wrote the words to theme

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## **Prisoners of Conscience**

It is not sure that Burke uttered the famous line credited to him: "The only thing necessary for the triumph of evil is for good men to do nothing." But the exhortation is valid. Decent impulses are diffuse; evil is willed and specific. This is bitterly understood by political prisoners who are torn from normal life for the crime of belief and who vanish into a limbo where persons become abstractions. Not since the eras of Stalin and Hitler have penal colonies claimed so many victims. Their ordeal mocks faith in progress and reason, embodied in the most hypocritical United Nations document, the Universal Declaration of Human Rights.

What has changed in recent years is that good men and women in the freer countries are speaking out. Rights groups have grown in size and influence, firing the weapons of publicity and shame. In America these forces have added "conditionality" to the jargon of politics, persuading Congress to make financial and military aid conditional on respect for human rights. And all these groups give prisoners of conscience the dignity of a human face.

With the help of such groups during the past year, we have drawn attention to some typical-

ly cruel cases. Here is a progress report: Raza Kazim. a Pakistani lawyer, was abducted by security police in Lahore last January and has been held ever since without charges. His family has finally been able to visit him. After refusing to discuss the case, officials now him that he may be tried, in secret, for conspiring with an unnamed foreign power. If there is a case, why not an open trial? Silvio Claude and Grégoire Eugène, Haitian

opposition leaders, are no longer under detention or house arrest. But neither feels able

to speak out against the regime of President-for-Life Jean-Claude Duvalier.

Maciej Bednarkiewicz, a Polish lawyer framed by the police and threatened with proramed by the police and the tender of the per-secution for daring to represent political cli-ents, saw the charges dropped in July. He is again practicing law while the regime strains to cleanse itself of even worse absocities.

Reha Isvan, an educator, is the only woman among jailed leaders of the Turkish Peace Association. She is pursuing an appeal. Six co-defendants have finally been released. Aido Zuccolillo, publisher of ABC Color in Paraguay, is now at liberty. His paper, once the

country's best seller, is still suppressed.

Srdja Popovic, a Belgrade lawyer, has been called as a witness in the case of six dissenters he wanted to defend. Under Yugoslav law he is

thus disqualified from representing them. Hiber Conteris, a Methodist minister in Uruguay who was tortured and denied an open trial, may be released by an amnesty expected when the country regains a civilian president in March.

Andrei Sakharov, the Soviet Nobel laureate, is in his sixth year in banishment in the closed city of Gorki. His implacable jailers deny him contact with the West and will not let his ailing

wife, Yelena Bonner, leave the country.

These victims are not statistics for burial in a common grave. They illuminate an authentic adage of Burke: "Abstract liberty, like other mere abstractions, is not to be found."

- THE NEW YORK TIMES.

## The Soviet-Chinese Thaw

A certain mellowness suddenly touches relations between the Soviet Union and China, the erstwhile allies whose falling out 25 years ago transformed international politics as nothing else since World War II. No, the two Commupist powers are not back in political harness, a development far from the possible and one that would bring a fresh upset in the global balance of power. But with the passing of time and of leaders personally committed to their foud, the fires have been banked somewhat.

The turn came a few years back, after Mao and Leonid Brezhnev. Their successors in effect set a new Chinese-Soviet agenda, reducing the priority of the inflammatory issues of ide-ology, leadership and disputed territory and taking up a more modest list centering on immediate security tensions. In today's climate, even those security issues appear less urgent; at the least an effort is being made to isolate them from other questions.

Both sides now find it possible to seek areas of practical cooperation, Kinder words and cultural exchanges began some time ago, and on Dec. 28 three technical agreements were signed, including one to modernize some of the old Soviet-installed factories in China. That symbolizes the good old days of Chinese-Sovi-

et accord in the 1950s, indicates the public face both nations want to put on their current tie. A

limited expansion of trade is the next target. Americans sometimes feel a slight crawl at the back of the neck when the Soviet Union and China treat each other civilly. The United States does not want to seem to be egging the two on in their disputes, but it cannot help appreciating the geopolitical comforts, from a U.S. viewpoint, of their split. In fact, the American experience with Moscow teaches that cultural and economic connections take one only so far. Beneath the new Chinese-Soviet ties persist the rivalry and distrust that

limit the two countries' warming.

A degree of political competition is now evident on all sides of the Washington-Moscow-Beijing triangle. With Ronald Reagan having conquered his initial reservations about dealing with China, the Kremlin is moving to deny him an uncontested hand in Beijing. deny him an uncontested hand in Beijing. With Mr. Reagan also making an opening to Moscow, the Chinese, by doing new business there themselves, are taking out a little insurance. The People's Republic, focusing now on internal reform, seems eager to induce Mos-cow to start competing with the West in pro-viding the wherewithal of China's economic

- THE WASHINGTON POST.

## The Unending Strike

The British miners' strike grinds hopelessly along, producing much violence but little progress toward a settlement. Eleven years ago, a similar strike brought down Edward Heath's Conservative government in a matter of weeks. Now, eight months after the strike began, Margaret Thatcher's Conservative government remains as firmly in power as ever. What accounts for that vast difference?

Economists say that rising unemployment has cowed the British labor movement. But that is only a small part of the answer. The internal balance in British politics has shifted, and the unions have, in general, lost both power and moral authority.

The earlier standing of the miners' union goes back to a series of brutal collisions between mine owners and miners in the years between the two world wars, swinging public support strongly in favor of the miners. When a Labor government nationalized the mines immediately after World War II, the opposition was minimal. Whatever the friction between them, the Conservative Party, like most British voters, accepted the unions in the postwar years as a legitimate political instrument of the working class.

All that changed in the 1970s. The miners' union was one of the less obvious victims of the oil crisis of 1973. The enormous increase in oil prices made offshore production profitable in the North Sea, and British oil production in turn made coal less essential. Next, the oil

prices set off severe inflation that, as in other

countries, increasingly frightened voters. In Britain these problems were aggravated by the demands of strong unions and, as voters began to blame them for it, the leadership of some of the unions migrated sharply leftward.

Ever since the miners' union first moved toward a strike last March, its leaders have adamantly refused to allow a strike vote among their members. That refusal has drawn attention to some of the less appealing implications of the leaders' Marxist convictions, and explains the extremely tepid support that they have been getting from the rest of the trade union movement.

But, however radical in its politics, the miners' union is simultaneously extremely conservative in its social aims of preserving miners' iobs even in the most worn-out mines - as the union puts it, preserving the jobs for the sons and grandsons of the present miners. Mrs. Thatcher undoubtedly is correct in observing that the rigidity of that demand, in defiance of all economic limits, is not consistent with the

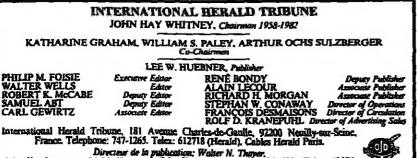
rising standard of living for Britain. As the unions' confusion filters up to their political arm, the Labor Party itself becomes increasingly distracted and confused. It leaves Mrs. Thatcher stronger than ever. And it leaves the British government destitute of the vigorous and coherent opposition that any government needs.

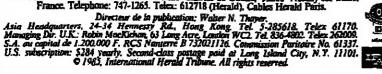
- THE WASHINGTON POST.

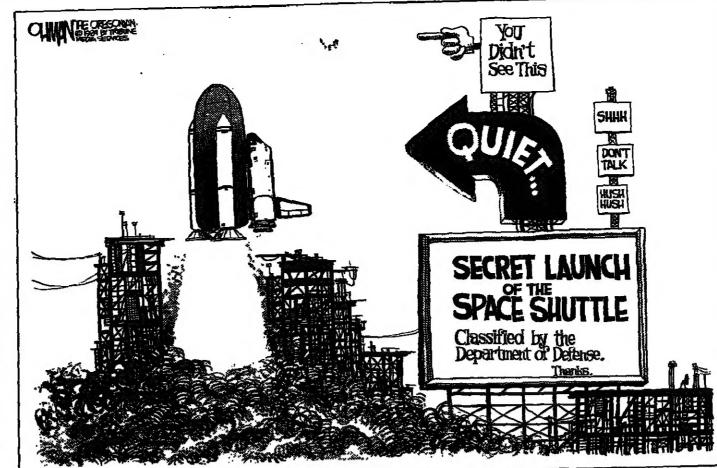
#### FROM OUR JAN. 3 PAGES, 75 AND 50 YEARS AGO

1910: Birds Flee the Flying Machines PARIS - Ornithologists are unanimous in deploring the decrease of the winged species in France, where birds are becoming more and more scarce. Among those who had made appeals to Frenchmen to adopt measures in w of preserving birds on French territory is Comte Clary, president of the Saint-Hubert Club de France. Comte Clary says that the advent of aviation reads the departure of the feathered tribes. When they see flying machines which take the form of tremendous rapacious beasts of the air, the birds are panicstricken and flee. True. Comte Clary expresses the opinion that the arrival of the winged man and the departure of the feathered tribe is but momentary, and he goes so far as to say that the time will come when flying men and birds will "understand" one another.

1935: Scientist Predicts an Airless End NEW YORK — The human race is not slated to perish in the flames, as the New Testament predicts, but is due to die from asphyxiation. according to a comforting New Year's prophecy made by Professor Henry Russell, president of the American Association for the Advancement of Science, Professor Russell's words. however, do not form an oblique confirmation of the forecast of those calamity-mongers who periodically announce that humanity is going to be wiped out by poison gas in a future war. The professor was speaking scientifically, and he referred to the eventual exhaustion of the oxygen in the air we breathe. At the same time, there appears to be no need to worry about this state of affairs, for Professor Russell estimates that it will be 1,000,000,000 years, more or less, before the oxygen supply gives out.







# Afghanistan Is Not Irrelevant to Arms Control

WASHINGTON — The U.S. delegation to the Shultz-Gromyko demi-summit has packed its shirts and socks and illusions (the socks and shirts are in suitcases, the illusions in an enormous trunk), so this is a good time to notice a statement that recently issued from President Reagan, a statement concerning a subject that arms controllers insist is irrelevant to arms control. The sub-ject is Afghanistan. Mr. Reagan said continued Soviet butchery there is "a serious impediment to the improvement of our bilateral relations.

Now that is simply untrue. The Reagan administration is so eager for "improved" relations ("improve-ment" means less friction, which means more U.S. passivity as the Soviet Union behaves as it always does) that when Mr. Reagan spoke to the United Nations last year, his reference to Afghanistan was so brief and timp that William F. Buckley said the president "made it seem as though the poor Afghans were suffering from

report tells of the fate of two brothers, aged 90 and 95, both blind, who remained in their village when everyone else fled from a Soviet offensive last year. The Russians tied dynamite to their backs and blew them up.

Between 4 million and 5 million Afghans (about one-third to onefourth of the pre-invasion popula-tion; think of 60 million Americans) are refugees in Pakistan and Iran. They have fled because, the report says, "the crimes of indiscriminate warfare are combined with the worst excesses of unbridied state-sanc-

tioned violence against civilians."

The authors of the report met an Afghan doctor who has lost 42 members of his family, two of them recently burned alive. The authors collected abundant evidence of "civilians burned alive, dynamited, beheaded; bound men forced to lie What the Afghans are suffering is down on the road to be crushed by told in a report from Helsinki Watch.

That organization monitors complirooms where women and children

By George F. Will

have been told to wait ... From throughout the country come tales of death on every scale of horror, from thousands of civilians buried in the rubble left by fleets of bombers to a young boy's throat being dispassion-ately slit by a Soviet soldier." The Sovietization of Afghanistan is

advanced by ripping tens of thou-sands of children from their parents and sending them to the Soviet Union for "education." And of course there is the usual Soviet torture system: "Mothers were forced to watch their infants being given electric shocks.... A young woman who had been tortured in prison described how she and others had been forced to stand in water that had been treated with chemicals, which made the

skip come off their feet." The Reagan administration's desire, meanwhile, is for Moscow — which has signed the UN Charter, the Geneva conventions and the International Covenant on Civil and Political Rights — to sign more arms agreements like those it now violates. The arms control lobby will say

that Afghanistan is irrelevant to the business of arms control. But the arms control process rests on illu-sions about the fundamental dynam-ic and aims of the Soviet regime. That regime reveals its essence daily in Afghanistan. It is a regime interested only in enhancing its military edge and the resultant political gains. It successfully uses the arms control process only for that purpose.

On the U.S. side, that process rests

on the radically false premise that the Soviet regime desires agreements that will codify a relationship of "live and let live." (The words are, astonishingly, those of Paul Nitze, special arms control adviser to Secretary George Shultz.) The Soviet regime is not in the "live and let live" business. As a last rhetorical resort, arms

controllers quote Churchill's formulation, "Better jaw-jaw than war-war." That formulation is true, but hardly exhausts the alternatives, and ignores the fact that the Soviet regime regards jawing as a facet of warring.
U.S. policy, illuminated by the light shed from burning Afghanistan, is:
We jaw-jaw while they war-war.

## Washington Post Writers Group.

WASHINGTON — The new year brings the 40th anniversaries of two important dates in the history of U.S.-Soviet relations: the end of the Second World War and the beginning of the Unit-

ed Nations' long, tormented search for peace. It would be interesting if the United States and the Soviet Union set aside a few days in 1985 to celebrate together the days when they did something in common. For they have disagreed for so long now about everything that they cannot quite lieve they can agree on anything.

This is the psychological cancer that is growing in the world: a general acceptance of pessimism and even cynicism about whether these two clumsy nuclear giants will ever really work together, even marginally, for a safer world.

It is unreasonable to suppose that Secretary of State George Shultz and the Soviet foreign minister, Andrei Gromyko, meeting in Geneva next week, will make much progress on the control of nuclear weapons on earth, let alone in outer space.

This is the hardest part of the tangle, the end result and not the cause of 40 years of distrust. But if they start at the beginning, the two might at least be able to agree on the possibility of compromise, if not peace, and use 1985 to recall their common sacrifices and hopes.

There is no doubt that the 40th anniversary of the end of World War II will be celebrated. The question is whether Washington and Moscow will celebrate it together in remembrance of their cooperation or celebrate it separately, each taking credBy James Reston

Two Roads Diverged: A Year of Superpower Choices

it for their common victory and adding to their present disunity. It all depends on how the thing is done and who is invited to the ceremony. It could be a vengeful remembrance of victory over the Nazis and the Japanese militarists, or a reminder of the revival of Germany and Japan and their reconciliation with the peaceful family of nations.

The chances are that less attention will be paid to the 40th anniversary of the signing of the United Nations Charter in San Francisco on June 26, 945. If so, this would be a misjudgment of history. for if the UN has "failed" as many people suppose, the fault lies with its member nations — particularly with its five principal "veto powers" — and not with the principles of its Charter.

The tragedy of these 40 years is simply that the nations have not been faithful to the principles of the Charter they signed in San Francisco. Maybe the Charter expected too much, but the signatories committed themselves in a solemn treaty to do

certain things worth remembering: To practice tolerance and live together in peace with one another as good neighbors. . ." and "to take effective collective measures for the prevention and removal of threats to the peace, and for the suppression of acts of aggression. .

All this, of course, has been violated, like the vows of a marriage, and after 40 years of violation. the principles are even being mocked by self-styled

realists as the illusions of dreamers. But there is night table, and keeping alive the hopes and promises of better days.

It may be that the greatest danger at the beginning of 1985 is the growing conviction that reconciliation among the nations, the races and the diverse political, economic and religious ideologies is unattainable and maybe even impossible. History does not support an assumption of end-

less conflict. The French and the Germans have composed their ancient enmitties. We Americans have forgotten to "Remember Pearl Harbor" as President Roosevelt advised us to do. The religious wars went on for centuries on the

contested theory that there was only one road to eternal life, but even these conflicts were finally composed when the balance of power finally led to compromise and the spirit of toleration.

At the turn of the New Year, the United States and the Soviet Union are, in a way, at another fork in the road, where, as the poet Robert Frost once said, the road taken and the road not taken make all the difference.

Anniversaries as symbols have their uses. Whoever divided time into years seemed to know that we all need a pause for reflection about where we have been and where we are going, and nobody needs such a pause at the beginning of the New Year more than the old men who now preside over the Kremlin and the White House.

The New York Times.

## Among the 'Contras,' a Growing Sense of Betrayal

PANAMA CITY - Sometimes in Central America, you wonder who hates the Americans more their allies or their enemies. It does not matter whether you agree with U.S. policy in the region - I certainly do not - but you cannot help observing that the Americans are often as disliked by their allies as by

The growing bitterness felt among the "contras" fighting on the border between Nicaragua and Honduras is a case in point. It is a lesson the U.S. Congress should consider carefully in the coming weeks, whether or not it decides to renew the aid to the con-

tras suspended in May. Consider what happened to Edgar Chamorro, a former official spokesman for the Nicaraguan Democratic Force, On Nov. 24, he was unceremoniously dismissed from his post after he criticized the manual on psychological guerrilla operations distributed among the contras by the Central Intelligence Agency. When I met him in Miami that day, he spoke very harshly about his former "best friends." the Americans: "We had a marriage. We all knew it was a marriage of convenience. Yet now they

treat us like a prostitute."

Mr. Chamorro's repudiation of the CIA manual put him at odds with his fellow insurgents. But when he talks more generally of his disillusionment with the United States, he seems to voice an increasingly widespread feeling of betrayal.

Above all, he is bitter that the United States did not invade Nicaragua and "didn't really want to establish the contras" there. Nor does he see any prospect of change: "They won't leave us completely without money. They may channel it through private aid. But they won't do enough

By Lucia Annunziata

The past few months have seen a useful means of putting pressure on frantic quest by the contras for money and new allies. Some of them, such as the Miskito Indian leader Brooklyn Rivera, tried and failed to negotiate a settlement with the Sandinists. Others, such as the former business man Alfonso Robelo Callejas, looked to the Socialist International and sympathetic Latin American neighbors for aid. Meanwhile, Costa Rica and Honduras have followed Washington's lead, distancing themselves from their former contra protegé

Some people in the United States may find this encouraging — the end, at last, of their country's ill-conceived covert war. In reality, this is not the end but the beginning of a new prob-lem. The Americans have abandoned the contras not only without money, but, more importantly, without any political prospects.

Even when its support for the contras was strongest, the United States continued to maintain diplomatic relations with Nicaragua: Representatives from the two countries have been meeting regularly in Manzani-llo, Mexico, for months, apparently discussing prospects for peace. Meanwhile Washington is said to be pleased by the contras operations: Even if they have not succeeded in taking a single town, from the American point of view they have been a

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the Sandinists. The snag is that the contras themselves have a much more ambitious goal, and there is no way to bridge the gap between their hopes and the task gned them by Washington. As Mr. Chamorro noted: "The Americans built up the contras officially to stop the flow of weapons from Nicaragua to El Salvador, Privately, they promised us on many different occasions that they were helping us to overthrow the Nicaraguan government. With time, it became very clear that they weren't working toward ei-ther of these goals."

Contrary to often popular myth, Norway is not Sweden, but is a coun-

EDWARD NAHEM.

Hunger and Politics

Your Dec. 19 opinion item by Cameron Duodo, writing in The Observer, was captioned "Technology to Feed Africans." But the main constraint is not technology, it is politics. Starvation in Ethiopia and the other

American creation - and it is determined to survive even in spite of an American change of mind.

If Congress chooses, wisely, not to renew its aid, it will in effect hand the contras over to someone else - Hondurans, Israelis, CIA subcontract men or "private" organizations in the United States. It hardly matters. None of these approaches will solve the problem Washington has created along the borders of Nicaragua — the problem posed by this homeless army, without a plausible goal or effective control, this new force for destabilization in Central America.

The writer reports from Central America for the Italian daily newspa-The problem today is that the con- per La Repubblica. She contributed this comment to The New York Times

## **Questions** For 1985

By William Safire

W ASHINGTON — Here, for the high rollers of punditry, is the office pool in Cassandra's Casino. Nobody ever gets more than four correct, but when you hit on a big one, all the predictions that went awry are washed away.

1. The White House chief of staff at the end of 1985 will be (a) James Paker (b) Michael Deaver (c) Rich-

Baker; (b) Michael Deaver; (c) Richard Darman; (d) Robert McFarlane;
(e) William Clark.

2. The juiciest political scandal of 1985 will involve (a) illegal eaves-

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dropping; (b) money under the table; (c) leak-plugging lie-detection excesses; (d) sexual favoritism. 3. The real increase in defensebudget authorization will wind up
(a) 7 percent or more, as President Reagan seeks; (b) a compromise be-

tween 4 percent and 6 percent; (c) less than 4 percent for the first time since the Carter administration. 4. The constitutional amendment that will pass is the one (a) for a

that will pass is the one (a) for a balanced budget; (b) for school prayer; (c) against abortion; (d) none.

5. The Reagan administration will succeed in getting (a) funding for "contras"; (b) substantial tax simplification; (c) a big cut in Medicare costs; (d) funding for the MX missile; (e) none of these.

6. The economy will be (a) recovering from recession; (b) headed into recession; (c) recession-free.

7. Mr. Reagan's most controversial decision will involve (a) the commit-ment of U.S. troops abroad; (b) a powerful response to a terrorist attack; (c) international restraint that will be attacked as a failure of nerve; (d) banging tough for an assistant who let him down.

8. The biggest letdown of the year will be (a) heart-transplant surgery; (b) Halley's comet; (c) Wall Street; (d) Boston College's Doug Flutie. 9. The Democrat leading as a 1988

presidential nominee in the early surveys of party officials will be (a) Gary Hart: (b) Edward Kennedy; (c) Mario Cuomo; (d) Joseph Biden; (e)

Bill Bradley.

10. Israel will (a) have a new government; (b) adopt the austerity-free market ideas that will trigger large-scale U.S. aid; (c) neither; (d) both.

11. The faction in the administration that will emerge as predominant will be (a) Weinberger-Clark-Casey-Kirkpatrick: (b) Shultz-Baker-Baldrige-McFarlane; (c) Mike Deaver and Nancy Reagan; (d) the standoff among the three will continue. 12. The Strategic Defense Initia-tive (a) will still be booted at as "star

wars" and will not be funded; (b) will be used as a bargaining chip to reduce Soviet land-based missile advantages; (c) will be the centerpiece of U.S. defense planning. 13. The Soviet leader at year's end

(b) Mikhail Gorbachov, (c) Grigori Romanov; (d) Viktor Grishin; (e) Ni-

kolai Ogarkov. 14. China wili (a) reach a surprise agreement with Taiwan; (b) dispense with chopsticks; (c) have a rapprochement with the Russians: (d) continue on the capitalist road: (e) have this decade's upheaval.

15. The new justice of the Supreme Court will be (a) Paul Laxait: (b) Robert Bork; (c) Antonia Scalia; (d) William Clark.

16. The price of a barrel of oil at year's end will be (a) unchanged from the current level; (b) between \$25 and \$22; (c) below \$22.

17. The most significant book to be published in the coming year will be (a) David McCullough's biography of Harry Truman; (b) Dominique LaPierre's book about Calcutta; (c) Arianna Stassinopoulos's biography of Picasso; (d) the first volume of Frederic Cassidy's Dictionary of American Regional English. 18. Replacing Paul Volcker at the

Federal Reserve will be (a) Alan Greenspan, continuing anti-inflation policy; (b) Preston Martin. modified supply-side policy; (c) Walter Wriston, expansionist policy; (d) nobody — Mr. Volcker will not quit.

19. The ally to give the United States the most trouble will be (a) Japan, refusing to lower trade barriers; (b) Spain, pulling out of the North Atlantic Treaty Organization; (c) West Germany, turning Green; (d) Mexico, dumping its citizens across the U.S. border; (e) Pakistan,

developing the Islamic Bomb. 20. Leading the polls of registered Republicans for 1988 presidential nominee at year's end will be (a) George Bush; (b) Bob Dole; (c) Howard Baker; (d) Jeane Kirkpatrick; (e) Jack Kemp.

My own choices, betting on many longshots, are: e, c, b, d, b, a, b, b, c, d. d. c. c, e, b, c, d, b, a, a (That should be hard to read.) Next year. when you send in those "And you call yourself a pundit?" cards, be sure to include your own selections: If you don't play, you can't win.

The New York Times.

#### LETTERS TO THE EDITOR

There Is a Norway

try of its own, lying to the west and south of Sweden. Thus the caption under the photograph of Liv Ul-mann in your Dec. 21 edition reveals the need for a geography lesson for those responsible.

Sahelian drought countries could have been avoided using simple and

well-known technologies which, however, are not popular with centralized bureaucracies.

Such bureaucracies like monuments: big dams, major canals and giant pumping stations rather than minor works such as terraces, small dams and small pumps, which can be largely built and operated by the peasant villagers themselves.

The monumental works are expensive, and, where constructed, as in Nigeria and Mali, have fallen far short of expectations, at least in terms of food production.

The minor works, where local-villager initiative has been mobilized have been much more successful. An outstanding example is the Punjab region in India and Pakistan where minor works have provided the main basis of a "Green Revolution

Known, established technology

was used in this case. It was not necessary to employ remote satellite sensing or solar energy cells. The key was to mobilize individual initiative by means of medium-term loans to farmers — either singly or in groups
— to finance many thousands of small, pump-fed wells.

To assist the villagers in organizing the efforts required, bureaucrats must spend much more time in the villages. And the central bureaucrats must relinquish some power to the villagers, to local bureaucrats and to knowledgeable technicians

For this to happen, it seems to me imperative for aid donors to apply pressure - in a sensitive way, of course. Otherwise, the central bureaucrats will not budge and Africans will continue to starve.

PHILLIP Z. KIRPICH.

DE Pail of

Lunar Braking Module

Mr. Vick's Conception Of the

Soviet

Moon

## SCIENCE

### IN BRIEF

### **Device Aids Underwater Explorers**

WOODS HOLE, Massachusetts (NYT) — In tests off shore in California's Santa Barbara Basin, researchers have demonstrated that a "body submarine" — the underwater counterpart of a spacesuit — can enable divers to descend 2,000 feet below the surface, yet remain relatively unobtrusive to the marine life being observed.

"It's amazing how much we've already learned," said Dr. G. Richard

Harbison of the Woods Hole Oceanographic Institution after taking part in the tests. He specializes in gelatinous marine organisms that are rarely, if ever, brought up intact by nets.

According to Woods Hole, the device, known as a Wasp, will open to observation "the abundant life few have seen or studied in the field." The Wasp must be tethered to a surface ship, but carries its own life support system, providing an environment with normal air pressure. Using foot pedals and other devices, the diver can control its articulated arms with claws at the ends for specimen collection. A Plexiglas dome enables the occupant to look in almost all directions.

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## Language Is Clue to Migratory Tribe

SAN FRANCISCO (AP) — An anthropologist says he has discovered a language link between Siberian tribes and California Indians and the discovery helps show that the migratory people traveled the West Coast 3,000 years ago.
Otto von Sadovszky, a professor at California State University-Fuller-

ton, near Los Angeles, said his evidence shows similarities in 80 percent of about 10,000 different words and forms of grammar used by two Siberian tribes and 19 tribes in California.

Professor von Sadovszky's study also traces similarities in hunting methods, weaponry, prey, mothering, marriage, magic and religion be-tween California Indians and 23,000 Vogul- and Ostyak-speaking people in Siberia. The tribes still inhabit an area on the European side of the Ural Mountains north of the Arctic Circle, he said.

#### U. S. Satellite May Visit Asteroid

WASHINGTON (UPI) — The 1986 Galileo satellite mission to Jupiter will have the option of taking a side trip to examine a large asteroid, the U.S. space agency said.

The National Aeronautics and Space Administration said the flyby

would take place depending on how well the Galileo mission goes.

If it is authorized, it would occur in December 1986 and the Galileo satellite's arrival at Jupiter would be delayed from August to December 1988, NASA said. The satellite would spend 22 months around Jupiter after the flyby and 20 months if it goes straight to the planet, the agency

#### New Snow Machine Uses Bacteria

DENVER (NYT) —A snow-inducing bacterium is being tested by ski resorts in Colorado to determine whether it would augment standard snow-making methods on the slopes.

The maker of a product that uses the bacterium, Pseudomonas syringae, says it produces more snow than standard snow-making methods and at

warmer temperatures. Large concentrations of the product, called Snomax, are are injected into underground snow-making pipes at a rate so that every drop of water comes out with an ice nucleus around which snow can form. Its makers believe it will prove to be vastly more efficient than the current method of using water and compressed air.

#### Artificial Mouth Chews for Research

MINNEAPOLIS (AP) - An artificial mouth, capable of doing a year's worth of chomping in 24 hours, will test new materials that could be used to improve false teeth, bridges, crowns and fillings in millions of

real mouths, researchers say.

"It's part robotics, part computer, part biology," said Dr. William Douglas, a dentist who leads the University of Minnesota team that built the mouth. "While I'm sleeping, it's still chewing. It never gets tired, as far

Dr. Douglas said he and his colleagues are using the device to test materials — based on mixtures of resins and new ceramics — developed by dental supply companies. The materials are more natural-looking than conventional silver-based fillings and gold crowns, he said.

## Space-Age Detective Tracks Soviet Secrets

By William J. Broad New York Times Service

TEW YORK — Although he cy surrounding it.

That no security clearance no Mr. Vick is himself a living illus-New YORK - All Property Clearance, no security Clearance, no government job and no access to information gathered by American spy satellites, Charles P. Vick has become an international authority on the Russian space program. His detailed drawings of the Soviet Union's secret rockets and space shuttles have been used in congressional studies and by aerospace experts around the world.

Mr. Vick, a dapper, 38-year-old works in his spare time collecting hundreds of books, documents and photos, combing obtuse public re-cords and combining that information with intuition to produce precise technical drawings of secret

Russian designs. His skills as a space-age desective were underscored recently when the Russians provided the first the Russians provided the first sources, long duration life support complete photos of their workhorse and all the associated technol-Proton booster rocket that carried the two Vega spacecraft toward Ve-nus and Halley's comet. The pho-tos clearly show that Mr. Vick had correctly deduced the size and

C.P. Vick

spends spare time combing publications

Soviet rocket

capabilities:

his drawings

are often the only ones

to the West.

for cities to

shape of the booster rocket several years ago despite the intense secre-the Congressional Office of Tech-sian space program. These con-

tration of a point made repeatedly in recent arguments over revela-tions of U.S. military secrets that a devoted individual, using public records, can often penetrate

a government's veil of secrecy. Are the Russians building a giant booster rocket to send men to Mars? Are they constructing a fleet of space shuttles? Mr. Vick knows. He recounts with fervor the history draftsman and planner for a large of these shadowy programs as he engineering furn near Washington, proudly displays drawing after

> view. "Once they test these new boosters, the Soviets will have demonstrated everything to carry out a manned circumnavigation of Mars: ion propulsion, nuclear power

DRAWINGS carrying the now familiar signature "Copyright C. P. Vick" have been published by the

nology Assessment, Aviation Week & Space Technology magazine, the Journal of the British Interplanetary Society, the Encyclopedia Bri-tannica, and the Illustrated Ency-

clopedia of Space Technology.

"He's a sleuth," said Leonard W. David, programs manager for the National Space Institute. "Lots of information is available about the Soviet space program, but you've

got to be patient to come up with it.
That is Vick's great strength."
The service Mr. Vick provides
the public is valuable. For years the federal government has used spy "It's important to realize how far satellites to peer into the heart of the Soviets are and where they're the Soviet Union, but the photos going," he said in a recent inter- are kept secret because the government does not want to reveal the power of its eyes in space. Thus, the government knows a great deal about Russian rockets, while the American public does not.

Mr. Vick attempts to fill that gap. Signs of his calling are found throughout his apartment in Gaithersberg, Maryland. There are cameras, bookshelves, drafting tools, file cabinets, aerospace magazines, models of Soviet rockets and more than 500 Russian books.

Mr. Vick started to follow the U. S, space program seriously while still in high school. He eventually became fascinated with the Russian program as well, and learned to read Russian.

TIS detective work intensified sians were struggling to build a large rocket known in American aerospace circles as the Type G, be recounted, It was a monster, much heavier and nearly as tall as the United States's Saturn 5 moon rocket. But it never successfully got off the ground, and blew up on more than one occasion. The Russians released no photos of it.

Hot on the trail of the numored Russian book, published in 1977, years before its maiden flight. that gave an important clue — a picture of the rocket's service tower. "I got it at a used book store,"

Mr. Vick said, displaying the picture of the gantry. "The individual service levels dictated tank areas, interstore needs a region baye and so. Square in Moscow Mr. Vick said. interstage areas, engine bays and so top, which defined the center line across his television screen. of the launch vehicle. It amounted Has he ever thought about going

lished by the Library of Congress in a study directed by the late Dr. Charles S. Sheldon, an internation-

ceptual drawings are included in the absence of anything more definitive in the open literature," the report said.

That early coup led Mr. Vick deeper into the realm of Russian rocketry, including space stations and the beginnings of a shuttle fleet. Lately he has focused on the Mars rocket known as Type L. which appears to be the biggest rocket the Russians have ever attempted to build.

MR VICK said satellite photos have played a role in his work, although they are publicly available ones from the Landsat spacecraft. He pulled out a large Landsat photo of the Baikonur Cosmodrome at Tyuratam, the largest and most versatile of the Russian launching sites. To the inexperienced eye it showed nothing more than a few scattered lines, but Mr. Vick pointed out what he said were roads, launching pads and buildings for vehicle assembly.

Elaborating on his analysis of the same site, Mr. Vick unveiled a second, more striking photo, about two feet on a side, taken in December 1983 by space shuttle astronauts. At its center was a tiny white dot, which Mr. Vick said was the new Russian Type L booster. "Just look at that white monster," he

The British journal Nature reas both countries pressed the race cently agreed with Mr. Vick's analto the moon. In the 1960s the Rusysis of the photo. "From the solar elevation and the length of the shadow," the magazine said in its Oct. 18 issue, "the vehicle would appear to be more than 90 meters tall, in good agreement with Mr. Vick's speculation."

No one has yet reported a launching of the new Russian rocket. Aerospace experts say it is not unusual for a new rocket, American or Russian, to be moved on and off rocket, Mr. Vick located an obscure its launching pad months and even

Square in Moscow, Mr. Vick said on. Your tower has a crane on the he photographs these as they flash

to just fitting the rocket to the to the Soviet Union? With a faraway look in his eyes, Mr. Vick Mr. Vick's drawings of the Type mentioned a museum devoted to G booster were eventually published by the Soviet space program near the Type and Type and Type are the Ty

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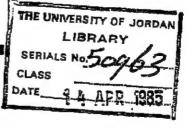
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**NYSE Fears Increase in Rates** 

NEW YORK — A retreat on Wall Street picked up speed late Wednesday, with oils, autos and technology issues all headed lower. The Dow Jones industrial average was down 13.91 to 1,197.66 an hour before the close. The Dow had gained 7.40 Monday in the last session of 1984.

Declines led advances 908-591 among the 1,916 issues traded.

The five-hour Big Board volume was about 54.9 million shares, compared with 66.1 million in the like period Monday.

Although prices in tables on these pages are from the 4 P.M. close in New York, for time reasons this article is based on the market at 3

Prices were mixed in moderate trading of American Stock Exchange issues.

As the new year began, a survey of economists showed many expecting interest rates to increase as the economy rebounds. They said there may be further small declines before the rates take an upward path.

Many analysts linked the stock market pefor-mance of 1984 to worries about interest rates. As rates came down in the second half of the year, the market attempted to rally on several occasions but there was no follow-through.

Monday, Banker's Trust Co. in New York

raised its broker loan rate from 914 percent to 10 percent. The federal funds rate on loans of reserves between banks was 9 percent at midday.

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George Pirrone of Dreyfus Corp. said the first session of the new year represented "more an absence of buyers" than any heavy selling. He said Monday's rise was due to some artificial factors including index program operations by professionals.

ations by professionals.

Northern Indiana Public Service was off a fraction in active trading. A block of 200,000 hares crossed the tape at 11%.
Actively traded AT&T was lower at midses-

Phillips Petroleum was near the top of the active list and lower. Several other oil issues were showing losses at midday, including Mobil, Unocal, Indiana Standard, Ohio Standard, Sun Co., Exxon and Chevron. Piedmont Aviation was sharply lower at mid-

apparently were pleased the company would be able to concentrate on its successful Cabbage Patch doll business.

Bellwether IBM was lower at midsession.

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He was the first to bring Grow Group products to Mars."

For our 1984 Annual Report, write: Grow Group, Inc. Pan Am Building, 200 Park Avenue, NY 10166 Dept.G.

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12 Marith High Low Stock

Predmont Aviation was sharply lower at mid-day after reports that a brokerage house took the stock off its bny list.

Hospital Corp. of America was off a fraction. The company said it signed a definitive agree-ment to purchase New Century Life Insurance Co. from E.F. Hutton Group Inc.

General Motors, Ford and Chrylser were all lower at midsession. Chrysler said it will up-grade and automate stamping plants in Michi-gan and Ohio at a cost of \$120 million.

Coleco Industries Inc. gained after it an-

Coleco Industries Inc. gained after it announced it would stop making the Adam home computer. Coleco said it sold the entire Adam inventory to an unidentified retailer. Analysis

Digital Equipment, Burroughs, Honeywell, Data General and Texas Instruments had

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The International Herald Tribune is seek-

ing to improve the quality of its statistical package. In so doing, we are making changes in some items. We welcome readers' comments.

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THURSDAY, JANUARY 3, 1985

## WALL STREET WATCH

## Feeling Grows That Stocks Will Score Big Gains in '85

By EDWARD ROHRBACH

RISING chorus of top market analysts is predicting a big advance for stocks beginning early this year. The "key factor" behind the burgeoning optimism, says Edward M. Kerschner, chairman of Paine Webber's investmentpolicy committee, has been the decline in interest rates.

They've fallen quicker and farther than most investors be-

lieved likely," he pointed out. "Moreover, evidence of renewed economic growth has relieved investor concerns about the possibility of a 1985 recession."

The firm has been neutral and cautious towards Wall Street for a year and a half, but with

Paine-Webber thinks

current fundamentals

are better than before

the 1982 bull market.

these new elements, he declared, "The underpinnings for the next up-leg of the bull market are now in place."

Current Paine Webber studies show an 85 percent probability of stocks outperforming cash and a 47 percent probability of stocks outperforming bonds this year.

This is a more positive outlook for the stock market than prior to the 1982 bull market," Mr. Kerschner asserted. On Aug. 12, 1982, the beginning of the last bull market, the firm's studies showed the same 85 percent probability of stocks outshining cash, but less than a 40 percent likelihood of stocks outperform-

ing bonds, he said.

While Mr. Kerschner sees the present interest rate picture paralleling mid-1982, he does not anticipate that it will ignite the same kind of explosive rally. "I see a non-event type of upswing, driven by value, with the averages advancing to new highs before the year is out," he said. "Investors will look back next fall and say, I should have bought stocks last New Year's."

Fifteen stocks selected by Paine Webber to outperform the market in 1985 are Advanced Micro Devices, Browning-Ferris,

Citicorp, General Electric, Hartmarx, K mart, Phibro-Salomon, United Technologies, Aetna, Chase Manhattan, First Interstate, General Mills, IBM, McGraw-Hill and Royal Dutch/Shell.

Rated "unattractive" and to be avoided, the company says, are Alcoa, Armstrong World, Caterpillar Tractor, Cincinnati Milacron, Cross & Trecker, Du Pont, Genuine Parts, Ryan Homes Drexel Burnham is also taking a more upbeat view of stocks. The firm's director of research, Burton M. Siegel, and the firms's Abby Joseph Cohen, cite several positive factors, led by "good

value in the stock market relative to bonds." They also see evidence of "overdone fears and oversold sectors in the stock market," plus "signs that the economic slowdown had troughed

INALLY, there is the so-called January effect, they say.

"It's not unusual for the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the market to rally following the ber portfolio provide to the b "It's not unusual for the market to rally following December portfolio pruning," they say. "The current undervaluation of high-volatility and small-market-capitalization stocks could lead to a noticeable January move since these are areas that often perform best early in the year. All in all, we see factors falling into place for a strong equity market.

Stocks on Drexel Burnham's "priority list" are Intel, R.H. Macy, Harris Corp., AMP Inc., Student Loan Marketing Association and General Electric.

Kidder Peabody's director of quantitative analysis, Robert L. Hagin, also likes the relative attractiveness now of stocks to (Configured on Page 9)

#### **Currency Rates**

Late interbook rates on Jan. 2, excluding fees Official fixings for Amsterdam, Brussels, Frankfurt, Milan, Paris. New York rates at

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#### Interest Rates

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**Asian Dollar Rates** Source: Reuters Key Money Rates Prev. Britain United States Bank Base Rote Call Maney Prime Rate Broker Lata Rate Comm. Poper, 30-179 days A.26 7.80 8.17 E-20 Japan 7.82 8.16 8.16 3-month Treasury Bills CD's 30-57 days West Germany **Gold Prices** Lombard Rafe Overnight Rafe 5.50 5.50 5.90 5.85

5.50 5.60 5.80 5.80 5.80 AM. PJA Ch'96 306.45 307.05 — 1,20 306.55 — . . . 2,70 307.51 306.23 — 5,07 — Cled 206.25 306.50 — 1,50 Luroembours Paris (12,5 kille) France Zurich London New York 1044 7754 10% 11% 702 60 -5.3010 5/76 10% bourg, opening and closing and Zurich, New York Co All prices in U.S.S per outice. Source: Reuters.

#### Markets Closed

1-1

Financial markets were closed Wednesday in Japan, New Zealand, Taiwan and Switzerland for bolidays, Markets were to be closed Thursday in South Korea for a holiday.

## Midland Unit to Post Loss

#### Crocker Deficit At \$324 Million

By Bob Hagerty
International Herald Tribune
LONDON — Midland Bank PLC announced Wednesday another huge loss at its 57-percent-owned California unit, Crocker National Corp., prompting analysts to predict a plunge in Midland

earnings, Midland said Crocker, jolted by a slump in the California agriculture and real estate markets, expects to report losses of about \$215 million for the fourth quarter and \$324 million for the full year, compared with a 1983 loss of \$10.4 million. The British bank also said it was pumping \$250 million into Crocker with a purchase of con-vertible preferred stock and reduc-ing the amount it plans to pay for the 43 percent of the U.S. bank it does not already own.
Midland shares sank 27 pence to

close in London at 347 pence apiece as investors digested unexpectedly bad results from Crocker for the third time in the past year. London analysts revised their es-timates for Midland's 1984 pretax profit down to a range of £85 million (\$98 million) to £90 million

from the previously expected £250 million. In 1983, Midland had pretax profit of £225 million.

But Midland officials insisted that other parts of the company remained healthy and said they would keep the dividend at 1983's level of 25.5 pence by dipping into

Under revised terms of the bid for the rest of Crocker, Midland is offering adjustable-rate preferred stock valued at \$27 per Crocker share, or a total of \$224 million, rising as high as \$250 million if all conversion rights on Crocker shares are exercised. Previously, the offer was \$249 million of preferred, rising as high as \$275 mil-tion. In addition, Midland has withdrawn its offer to pay as much as \$25 million more in 1988 depending on Crocker profits over

the next three years.

day. Crocker shares were trading in New York at about \$24.50 each.

Brian Goldthorpe, a Midland director, blamed Crocker's problems largely on "bad lending" by the management in place before Midland began to tighten its control over the California bank a year ago. Crocker's fourth-quarter loss comes after providing \$326 million

for possible loan losses. The bank also wrote off \$253 million of loans during the quarter, bringing its reserve for possible loan losses to \$300 million.

For the full year, Crocker made provisions of \$525 million.



E. Gerald Corrigan

## New Chief of New York Fed Faces His Biggest and Most Visible Test

By Robert E. Bennett

NEW YORK - He is usually outgoing and effervescent, but on that spring day in 1982, E. Gerald Corrigan was subdued. The elegant Washington office of Paul A. Volcker, the chairman of the Federal Reserve Board, had been converted into a war room of sorts, where an unmistakable tension gripped some of the most powerful men in the central bank.

It had just been learned that an obscure securities firm in New York - Drysdale Government Securities Corp. - would not be able to pay millions - perhaps hundreds of millions - of dollars that it owed to a number of brokerage firms. No one knew just how much was involved or

who all the players might have been.

But one thing was clear: It was a giant crisis that
threatened to wreck the world financial system. The Fed needed someone who could find out exactly, and quickly, what was going on and who could mediate among the warring financial institutions, each of which argued that the others should take the loss. That go-between would also have to reassure the big New York banks that the Fed would provide whatever liquidity might be needed

to keep the system affoat. The men in the room tapped Mr. Corrigan, the president of the Minneapolis Fed, for the job, And he was, by all accounts, a success.

Over the years, Mr. Corrigan has become one of the closest confidants and a fishing friend of Mr. Volcker, whose trust in him led to Mr. Corrigan's appointment as the Fed's chief emissary in dealing

with the Drysdale crisis.

That confidence has now catapulted Mr. Corrigan, 43, from the Minneapolis Fed into one of the most important jobs in the world financial system - the presidency of the Federal Reserve Bank of

On Wednesday, Mr. Corrigan assumed a pivotal role in the rapid evolution of the financial system. He was also thrust more deeply into the debate over the appropriate mix between fiscal and monetary policy, and over whether the United States should take action to reduce the dollar's value in the foreign-exchange markets.

The importance of his new position is reflected in Mr. Corrigan's salary. Among government offi-cials, his pay of \$153,500 will be second only to the \$200,000 carned by President Ronald Reagan, and more than twice Mr. Volcker's salary of \$72,600.

The fact that at only 43 he has reached so high a position in the Fed feeds speculation that someday he might be tapped for Mr. Volcker's job. A recent poll of 163 executives by Drexel Burnham Lambert Inc., a New York brokerage firm, showed that Mr. Corrigan is their second choice to succeed Mr.

(Continued on Page 11)

## Dollar's Surge Continues in **Europe Trading**

LONDON — The dollar continued its surge of 1984 in the first trading day of 1985 Wednesday. Although the pound recovered modestly from an early record low, it finished vulnerable and below \$1.15 The dollar had caded 1984 \$1,15. The dollar had ended 1984 Monday at its highest levels of the

The dollar closed in Frankfurt at 3.1727 Deutsche marks, up from 3.148 DM Monday; at 9.72 francs in Paris, up from the previous 9.592, and the pound in London at \$1.1485, down from \$1.159.

The pound was sold heavily in the morning by corporate and in-terbank traders to reach a record London low of \$1.1390. The currency recovered a bit later, but re-

mained shaky.

The sterling index, which measures the pound's value against 17 currencies, closed at 72.5, or 0.5 down from Monday. The index fell to a record low of 72.3 during the

Dealers attributed the decline to weak prices for North Sea oil and British authorities' opposition to intervention to support the pound, which has been falling steadily. But dealers also said the currency suffered a psychological blow when Midland Bank PLC announced that its U.S. subsidiary, Crocker National Corp., of San Francisco, expects to post a fourth quarter after-tax loss of \$215 million. Dealers said this, in particular, provided the impetus to drive the pound to the record low-

The dollar was supported by the Federal funds rate, which opened at 8% percent and rose to 9 percent, and to the belief that the U.S. economy will grow strongly in the first quarter. The United States is expected to keep interest rates competitive to entice overseas money to fund the huge budget deficit.

# Let DM Fall

By Warren Gerler

International Herald Tribune
FRANKFURT — In what may signal a willingness by the Bundes-bank to let the dollar climb steadily without intervention, the dollar surged against the Deutsche mark

Wednesday.
It closed at 3.1727 marks here after trading as high as 3.1835 DM, with no West German central bank, intervention reported. It was the first time since floating exchange rates were introduced in 1973 that the dollar had risen during a day's trading above 3.18 DM. On Monday, the dollar had been fixed at 3.148 DM.

When the dollar last topped the 3.17 DM level in heavy trading Sept. 21, the Bundesbank intervened heavily, taking dealers by surprise and forcing the dollar down to the previous record fixing of 3.1624 DM on that so-called "Black Friday" in September.

The Bundesbank vice president, Helmut Schlesinger, said in an interview Wednesday that the central

bank did not intervene again at the 3.17 DM level because, "in contrast to Sept. 21 - when we sold more dollars than usual to overcome what we considered to be disorderly conditions in the market — we see today a very gradual rise of the dollar to its current record level."

Mr. Schlesinger went on to say the Bundesbank's concern that an increasingly strong dollar would threaten to import inflation into West Germany - through more expensive raw-materials, which are ually priced in dollars — has abatted considerably as the nation's inflation rate appears to have stabilized at 2 percent and rawmaterial prices are rising more slowly than the advance of the dollar against the mark.

Bundesbank officials have acknowledged in recent months that the strong dollar's threat to West German price stability has been enough to prompt the central bank to intervene in support of the mark, rial prices at present relatively stable, Frankfurt banking sources are saying that the path is clear for the dollar to make a steady climb over the next several months without interference from the Bundesbank if West German inflation remains steady at 2 percent a year. Foreign-exchange dealers in

(Continued on Page 9)

## Iran Claims OPEC Clearance to Discount Prices

The new terms have been accepted by the directors of Midland and Crocker but remain subject to shareholder approval.

Starting in 1981, Midland acquired its 57-percent stake in Crocker for \$820 million, or an average of \$67 a share. On Wedness—average of \$67 a minister, Mohammad Gharazi.

Iraqi planes have attacked at least six tankers using the Kharg Island facility in recent weeks. In the report, which was immediately disputed by Iraq, Mr. Gharazi

said that Iran had agreed at last week's OPEC meeting in Geneva to maintain the organization's benchmark price of \$29 a barrel, but that an increase in insurance rates for shippers using the Kharg Island terminal had made Iranian oil uncompetitive at that price. "When insurance rates in the

Gulf are increased from 5 percent to 7.5 percent, we must determine

Geneva, he said. Meanwhile, reflecting wide-

spread expectations that oil prices will fall further, prices of crude oil futures contracts plunged to record lows Wednesday on the New York Mercantile Exchange. Early in the afternoon, West Texas Intermediate crude for delivery next month was trading at \$25.95, down 50 cents from last Friday, the last trading day before the new year's holiday.

Before the latest attacks, Iran had increased its exports to nearly 2 million barrels a day in what diplomats said was an attempt to

the oil price in such a way that our make up a shortfall in foreign-ex- said it will set its price for Decem-

enough to meet its budget needs.

In a related development, meanwhile, sources at Norway's stateowned oil company, Statoil, said Wednesday that the company will await developments in world crude market immediately before the prices before setting its retroactive December price.

other major North Sea oil produc- a barrel. OPEC about the consequences of undercutting the organization's prices.

Statoil has switched to monthly pricing since it dropped its contract reduction brings its contract price crude prices in October, and has for No. 2 oil to 77 cents a gallon.

On the Amsterdam spot market Wednesday, traders said that prices for Brent slipped from Monday's levels but were little changed from those quoted in the weaker U.S.

New Year's holiday. Brent cargoes loading this month Norway, along with Britain, the sold for between \$26.50 and \$26.60

er, have been warned repeatedly by Mobil Cuts Heating Price Mobil Corp. has lowered its New York bargeload price for home-beating oil by half a cent a gallon,

Reuters reported Wednesday. The

Frankfurt Wednesday said the dollar's push above 3.17 DM was boosted by the on-going perception among investors that there is still no alternative to the dollar, and by the sense that U.S. interest rates have firmed and belief that the U.s.

## Austrians Tighten Curb On High-Tech

By John Tagliabue New York Times Service

VIENNA - The Austrian parliament has approved legislation aimed at stopping illegal shipments of U.S. technology to Soviet bloc

The carefully worded legislation provides jail terms up to two years and heavy fines for companies or individuals that violate the terms of licenses issued by foreign governments for the import of goods to Austria. The amendments, which do not mention the United States, also add several types of computer equipment to the list of goods that require Austrian export permits.

The amendment to Austria's trade law, which unanimously passed the lower house in December, reflects Austria's concern that it might lose access to U.S. technology if it fails to convince the Reagan administration that it intended 9 3/16 9 3/12 to prosecute violations of U.S. ex-

The move also appears to be the result of a conservative shift in the government of Chancellor Fred Sinowatz following his key cabinet changes in September. Foreign Minister Leopold Gratz said in an interview that the main purpose of the new law was to assure Austrian (Continued on Page 9)

> Gold Options (prices to 5/02.) řeb.

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## Israel Is Shaken by Report on the Collapse of Banking Shares

By Edward Walsh H'ashington Post Service

JERUSALEM — Israel's government and banking establishments have been badly shaken by the release of a scathing report by the state comptroller on the collapse of the price of stocks in Israeli banking companies in October

The report, released late Monday after months of investigation, said the bank-share collapse "was the inevitable end of a protracted financial adventure in which Israeli banks had been engaged for nearly 11 years. When the bubble burst, report added, "it had the force and dimensions of a catastrophe for the economy" from which Israel has still not recovered.

#### To Our Readers

Because of technical errors the U.S. stock tables published in Wednesday's editions were from Friday's trading and not from Monday's. We regret the inconvenience caused readers.

ADVERTISEMENT SEARS HOLDINGS PLC.

(CDRs)

4th January, 1985, at Kas-Associatie V.V., Spuistraat 172, Amsterdam, div. cp. no. 20 of the CDR's Sears Holdngs PLC., each repr. 100 shs. at 25p, will be payable with Dfis. 3,14 re interim dividend for the year ended 31st January, 1985. 0,8p. per share). Tax credit £,34 = Dfls. 1,41 per CDR. con-residents of the United Kingdom can only claim this tax credit when the elevant tax treaty meets this facility.

AMSTERDAM DEPOSITARY COMPANY N.V. Amsterdam, 20th December, 1984.

of the Israeli economy had made by the public. numerous mistakes in the past, was among a number of public officials price collapse, the government inwho called Tuesday for the estab-tervened in the crisis to prevent the lishment of an official commission collapse of the entire banking sysof inquiry to fix individual respon- tem. To stem the panic selling of sibility for the bank-share crisis. bank shares, the government guar-Mr. Peres said he saw "no alterna- anteed that it would purchase the

tive" to a further investigation, shares at a fixed price from the Such a commission, which would be similar to the bodies that investi- an obligation that increased the gated Israeli intelligence failures government's domestic debt on pabefore the 1973 war and the 1982 massacre of Palestinian refugees in West Beirut, could bring criminal charges against banking officials and findings of negligence on the part of government officials. Release of the report came at an

cord amount of aid from the Unit- United States this year. ed States totaling almost \$5 billion over the next 18 months to help overcome the current economic crisis. The report was a sharp reminder that many of Israel's economic problems are the result of mismanment and what the comptrol-

ADVERTISEMENT HITACHI LTD.

The undersigned announces that as from 4th January, 1985 at Kas-Associatie N.V., Spuistraat 172. Amsterdam, div. cp. no. 24 (accompanied by an "Alfidavit") of the CDRs Hitachi Lid. will be payable with DRs. 23.95 per CDR, repr. 500 shs. and DRs. 47.90 net per CDR, repr. 1.000 shs. (div. per record-date 30.9.1984; gross Yen 4. p. sh.) after deduction of 15% Japanese tax = Yen 300. = DRs. 4.23 per CDR, repr. 500 shs. Yen 600. = DRs. 4.60 per CDR, repr. 1.000 shs. Without an Alfidavit 20% Jap. tax = Yen 400. ≈ DRs. 5.64 per Lure, repr. 1,400 sits. Without an Allida-itt 20% Jap. tin. = Yen 400. = Dfls. 5.64 per CDR, repr. 500 shn., Yen 800. = Dfls. 11.28 per CDR, repr. 1,000 shn., will be deducted. Alter 30.4.1985 the div. will only treaterent, surer outs, 1985 the div. will only be paid under deduction of 20% Jap. tax resp. 1915. 22.54; Dfs. 45.08 net per CDR repr. resp. 500 and 1,000 sls. each, in accordance with the Japanese tax regulations.

AMSTERDAM DEPOSITABY Amsterdam, 21st December, 1984.

and the second second

Prime Minister Shimon Peres, ler's report called "the mass pursuit acknowledging that the managers of the golden gods of easy profits"

At the time of the bank-share public over the following six years, per by almost \$7 billion.

The comptroller, Yitzhak Tunik, estimated that the final cost to the government from interest payments to the shareholders and redemption of the stock will be \$2.5 billion, which is almost equal to the amount of economic and military nopportune time for the Israeli government, which is seeking a re- aid that Israel will receive from the

lost the equivalent of millions of dollars in the collapse. Many Israeli families had invested all of their savings in bank stocks, which, because of their constantly rising prices, had become the favorite vehicle for staying ahead of the country's rampant inflation rate. The stock price collapse sent a severe jolt through the economy and marked the beginning of the economic crisis that now plagues the

соппиту. According to Mr. Tunik's report, Israeli banks, in desperate competition with each other to expand their operations, particularly abroad, artificially inflated the valamounts of capital from the public. prevent it.

The Israeli public, which had en- Between 1977 and 1983, the banks gaged in an orgy of stock specula- raised \$1.6 billion at low cost to tion that was encouraged by the themselves through this method, country's large commercial banks, the report said. During this same period, while

Israel's gross national product increased by 3 percent a year, the yield on bank shares averaged 21 percent a year, according to the As the speculation continued, the price of shares in Israeli banks

bore no resemblance to their real value. Before the crash, the report said, the market value of the stocks was nearly three tames the value of the banks' adjusted capital.

The comptroller's report did not fix individual responsibility for the banking crisis, but made clear that abroad, artificially inflated the val-ue of their stocks to raise increasing were negligent in not attempting to



BANK IN LIECHTENSTEIN

IS PLEASED TO ANNOUNCE THE OPENING OF ITS SUBSIDIARY IN FRANKFURT.

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> BANK IN LIECHTENSTEIN AG Herrengasse 12, FL-9490 Vaduer

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**Quotations Supplied by Funds Listed** 

(w) Fife-Europe 59.75

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DM — Deutsche Mark: BF — Belgium Francs; FL — Dutch Florin; LF — Luxembaurg Francs; SF — Swiss Francs; a — asked; + — Other Prices; b — bid change P/V 310 to 31 per unit; N.A. — Nat Available; N.C. — NatCommunicated; a — New; S — suspended; 5/5 — Stack Spiti; " — Ex-Dividend; " — Ex-Rs; " — Grass Performance Index Nov.; a — Radempt-Price-Ex-Coupgn; be — Formerly Wordered Fund Lid; G — Other Price (not.) 3% prelim. Charge: + — daily stock price as an Amsterdam Stock Exchange

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Weekly net asset value Tokyo Pacific Holdings N.V.

on December 28, 1984: U.S. \$133.71. Listed on the Amsterdam Stock Exchange Internation: Pleason, Heldring & Pierson N.V., Herengracht 214, 1016 BS Amsterdam.

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Inquiry Is Asked Of Ex-Officers of Bank Bumiputra

By Robert Mahoney

nance, a three-man committee detailed pay-ments made to named employees of Bumiputra Malaysia Finance, the bank's Hong Kong sub-

George Tan.

The inquiry team, set up a year ago under Auditor-General Tan Sri Ahmad Noordin, said it had prima facie evidence of corruption and criminal breach of trust against bank employees and others. It urged Malaysian police and the Hong Kong attorney general to begin investiga-tions into its findings and to charge those re-

dered a temporary freeze on all loans by the bank's overseas branches.

of the country's largest bank on Monday, said the freeze would last while the bank worked out new lending limits and guidelines for its six foreign branches and two representative offices.

The bank also planned a major review of all senior staff, he told reporters after chairing his

entire Hong Kong debt and pumped in \$130 million in cash in return for a 90 percent stake. The Ahmad Noordin report detailed pay-

BMF executives from George Tan and compa-

nies within the Carrian group.

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NYSE Highs-Lows

Reuters KUALA LUMPUR — An inquiry into Malaysia's biggest banking scandal Wednesday called on the authorities in Hong Kong and Kuala Lumpur to investigate allegations of corruption against former senior executives of Bank Bumiputra.

In a report released by the Ministry of Fi-

BMF paid out \$1 billion between 1979 and 1983 in bad loans to property developers such as the now-collapsed Carrian Group headed by

sponsible.

The release of the 33-page report came as Bank Bumiputra's new executive chairman or-

Tan Sri Basir Ismail, who took over as head

first board meeting.

Mr. Basir replaced Nawawi Mat Awin as part of a boardroom reshuffle prompted by the state oil company Petronas, which rescued the bank last September. It took over Bank Bumiputra's

ments received directly or indirectly by four

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#### **BUSINESS ROUNDUP**

## Coleco, Seeing Losses, **Sells Computer Supply**

nounced Wednesday that it has rived from its toy business. It said sold its inventory of Adam home than \$100 million pre-tax for the computers and expects to report than \$100 substantial losses for the fourth company. quarter and full year of 1984.

The inventory was sold to a retail chain, which was not named in the announcement. Coleco said it would meet its obligations to owners of Adam home computers.

Company officials said there was a significant increase in fourthquarter sales of the Adam "as a result of price reductions and other promotional programs."

But Arnold C. Greenberg, president and chief executive officer, and Leonard E. Greenberg, chairman, said in a letter to shareholders that "current unstable conditions in the home-computer marketplace are requiring us to sell our Adam inventory at prices below cost."

The Greenbergs said they thus decided to sell the entire inventory, consisting of hardware, peripherals and software. Coleco will continue to develop and produce software programs for Adam, they said.

The size of the anticipated losses was not disclosed Wednesday, A year ago. Coleco had a loss of \$35 million on sales of \$175 million in the fourth quarter. For all 1983, Coleco had a loss of \$7.4 million on sales of \$596.5 million.

expects to report sales of more than WEST HARTFORD, Connecti- \$800 million for 1984, of which cut -- Coleco Industries Inc. an- more than 80 percent will be de-

> Adam, unveiled in June 1983, was designed to be a high capability, low-priced home computer. Co-leco introduced the Adam with considerable fanfare and promised to deliver 500,000 of the home computers between September and Christmas of that year.

> Industry analysts praised the computer - which despite its low cost included keyboard, high-speed tape drive and memory, letter-qual-ity printer, software and video game joystick for less than \$700 but were skeptical of Coleco's ability to reach its goal. By December, Coleco acknowledged it could not reach its objective and only shipped about 95,000 of the units

> In its 1983 annual report, Coleco acknowledged the "enormous" costs and difficulties with Adam.

Coleco began 1984 with high hopes for its computer system, es-pecially in light of the decision by several companies to drop out of the home computer-video game op-erations. It reached an agreement with Honeywell Information Sys-likely to continue for the near tems of Newton, Massachusetts, to provide a nationwide chain of re-

#### **BASF** to Invest \$226 Million In Coal Units

LUDWIGSHAFEN, West - BASF AG said Wednesday that it plans to invest more than 700 million Deutsche marks (\$225.8 million) in its Auguste Victoria coal mine in Marl and on the modernization of related coal

A company spokesman said a new shaft at the mine will be sunk at a cost of 300 million DM, while a nearby coal-fired power station will be equipped with filter systems at a cost of

230 million DM.
In addition, it said, 200 million DM will be spent on filtration equipment for BASF's headquarters here.

The spokesman said the investment program will be car-ried out between mid-1985 and the end of 1989.

was reported to be prone to mal-

But today, Coleco officials said "rapidly changing consumer pref-erences, frequent technological developments, overproduction and significant and continuing price term

Coleco said it prefers to place its Coleco said Wednesday that it pair centers for the Adam, which investment in its toy segment.

#### Saarstahl Looks For Chief After **Prospect Refuses**

VÖLKLINGEN, West Germany - West Germany's troubled Saarstahl steel company is searching for a new chairman following the retirement of Jürgen Krackow and the sudden refusal of the only candidate to accept the post, the company said Wednesday. Saar-stahl is a subsidiary of the Luxembourg-based steel group Arbed.

A Saarstahl spokesman said Wolfgang Bernardt, a former exec-utive of the Korf steel group, had declined to take over as chairman of the country's most heavily subsidized industrial company. Mr. Krackow left on health grounds

The spokesman said the board had not considered any other candidates and would have to start hunting for a successor.

The spokesman said Mr. Bernardt's decision was surprising because the promise of public funds assured that Saarstahl would continue operating in 1985. The Euro-pean Commission last week authorized the Bonn government to provide Saarstahl with 80 million Deutsche marks (\$25 million) to

The commission has given Bonn permission to grant subsidies of 543 million DM in addition to last week's grant. Bonn is planning to-tal financing of 750 million DM for

## Citicorp Files New Plan to Underwrite Securities

By Nancy L Ross

Citicorp, which has played a major role in expanding banks' powers and geographic reach, has devised yet another way to skirt a halfcentury-old prohibition against commercial banks underwriting se-

If approved by the Federal Reserve Board, the Citicorp strategy could start a new round of competition in the securities industry.

Citicorp filed a request Dec. 7 with the Federal Reserve Bank of New York to permit its 21/2-yearold subsidiary. Citicorp Securities inc., to underwrite corporate bonds, commercial paper, mort-gage-backed securities and municipal revenue bonds.

rities, provided that the bank does mue bonds. The subsidiary's main

so through a separate subsidiary and provided that underwriting of those securities is not the subsidiary's principal business.

No other bank has ever tried to take advantage of the provision, which could become the third major loophole in federal banking regulations to be utilized by Citicorp.

The big bank found a way to get into the insurance business by utilizing a South Dakota state law, and expanded its operations to five states by establishing non-bank banks despite restrictions on interstate banking. Previously, by using a law meant to save troubled sav-ings and loan associations, Citicorp managed to get a tochold in Cali-

The money-center leader has asked the Fed to permit Citicorp It based the application on a provision in the 1933 Glass-Steagall Act that allows a bank-holding company to underwrite those securities and municipal reversities.

Kreisky in May 1983, has visited

Moscow and East Berlin to discuss

trade ties during the bloc's coming

five-year plan, from 1986 to 1990.

government obligations and money-market instruments -business opened to banks by Glass-Steagail.

After the New York Fed passes on the proposal, it will go to the Federal Reserve Board for a decision. Such a controversial issue is liable to be studied for quite a

During the last session of Congress, the Reagan administration tried unsuccessfully to promote a bill granting bank-holding compa-nies new powers through subsidiaries. The Citicorp application differs from that proposal in two major ways. It goes beyond what the administration would have permitted to include corporate-bond underwriting, but because of the limits of the Glass-Steagall Act, would not permit the subsidiary to make those underwriting activities its

act — just as the non-bank bank and South Dakota loopholes were - a Citicorp lawyer said no. He denied that the bank was trying to exploit another legal loophole, insisting that the provision had been known for years. He conceded this was the first time it had been applied for this purpose.

In 1983, the Fed approved the acquisition of Charles Schwab & Co., a discount broker, by BankAmerica Corp. The securities industry brought suit, but BankAmerica won in the Supreme Court last January by citing the provision discovered by Citibank — that underwriting would not be the principal business of the subsidiary.

In a related case involving Bank-

ers Trust of New York, the high court ruled last summer that the commercial paper was a security but did not say whether Bankers Trust's operations constituted un-Asked if the application were a derwriting. This decision threw the bank's effort to sell commercial paper back to the Federal Reserve.

## The International Herald Tribune invites you to



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Michel Delebarre, Minister of Labour, Employment and Vocational Trading. Roland Dumas, Minister of External Relations.

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(Coatinued from Page 7) industry unhindered access to high

technology. "I hope with this ruling, even if it does not cover everything 100 percent," he said, "that we've proven we're prepared to create a legal basis that enables us to prosecute

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Senior U.S. diplomats here welcomed the measures, but said Mr. Gratz said the measures Washington would study their ef- would enable Austrian customs offectiveness closely before passing ficials to cooperate more closely judgment.

"What we are telling them is, now you have the sinews," one diplomat said. "Whether you have the

muscle and flesh to make it effective, we have to wait and see." The United States has applied increasing pressure on Austria to

tighten control of exports of sensitive technology. Reagan administration officials have asserted replace Foreign Minister Erwin Lanc peatedly that Austrian controls were lax and permitted the export of sensitive technology, such as powerful computers, to the Soviet bloc, where it is used for military The Commerce Department has

said that, under export regulations scheduled to take effect Jan. 16, it would refuse licenses to neutral countries such as Austria unless it approved their export controls. Officials have asserted that an informal agreement with the former Kreisky early last year failed to plug leaks to the Soviet bloc. The measures are a sensitive is-

sue for Austria, which wants to differences lingers. Mr. Gratz acavoid upsetting the Soviet Union knowledged that the new measure by what might seem to be a breach did nothing to enable Austria to by what might seem to be a breach of its neutrality if it helped the hinder illegal shipments of technol-United States block high technology exports to Eastern Europe.

Austria is also a major trading can do," he said.

**Technology-Export Curb** partner of the Eastern bloc, and Mr. Sinowatz, who succeeded Mr. (Continued from Page 7)

> Austrian companies are seeking major contracts from Eastern bloc stands near 6 percent. nations, particularly in the area of factory construction. with the United States. In recent

years, U.S. officials have com-plained that Austrian customs officers refused to help in tracking abuses on the ground that Austrian law had not been violated. The way was apparently paved for the legislation in September. for the legislation in September, when Mr. Smowatz shuffled his and appointing Franz Vranitsky to replace Herbert Salcher as minister

One diplomat said the new cabi-net members represent a clear shift of influence in the governing Socialist Party from the left wing loyal to Mr. Kreisky, whose policies often annoyed Washington, to the moderate wing that is more willing to cooperate with the United

Austrian businessmen and bankovernment of Chancellor Bruno ers generally supported the measure as a way to avoid tougher U.S.

Nevertheless, the potential for ogy through Austria in scaled con-tainers. "Here, there is nothing we

# For New Year

competitive investments. He notes that the so-called equity risk premi-um — the difference between the expected return from Standard & Poor's 500 portfolio of stocks and 52-week Treasury bills - currently

This is higher than at any time since the period between Aug. 31, 1982 and May 31, 1983," he said, "when the S&P 500 appreciated 36

While the firm's investment nolicy committee is maintaining its bearish attitude towards stocks, Mr. Hagin commented: "Applying historical guidelines, the best time to increase one's exposure to the stock market is when one is reasonably compensated to take such risk. With the equity risk premium at 5.7 percent, now is one of those times!"

Moseley Hallgarten's investment wards Wall Street as the year begins. It sees "attractive buying opportunities among many secondary nes that are off sharply from their 1983-84 highs."

Cited are American Medical International, Decision Data, E&B Marine, Gould, Hospital Corp. of America, National Medical Enterprises and S.A.Y. Industries.

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## **Dollar Surges Against Mark**

(Continued from Page 7) economy will continue to be strong

The dealers said that Bonn's preliminary estimate of a record trade surplus in 1984 of 54.9 billion DM (about \$17.5 billion) — a widening from a previous record of 51.3 bilhon DM in 1982 and last year's surplus of 42.1 billion DM — failed to bolster the mark against the dollar because the record surplus had already been discounted.

A government official in Frankfurt said that West Germany's current account surplus for 1984 would approach 15 billion DM from 10.3 billion DM in 1983.

The current account is a broad measure of a nation's financial dealings that includes trade in merchandise and non-merchandise tiems, such as services.

One Frankfurt dealer at a U.S. based bank said he expects the dollar to climb to 3.30 DM by the end of the first quarter this year. He said the U.S. currency would probably fall toward 3.10 thereafter, on the assumption that the differential between U.S. and West European interest rates would narrow from spreads in the money markets now of 4-5 percentage points.

Mr. Schlesinger said that despite the lowering of the U.S. discount rate by the Federal Reserve recently, he said a similar reduction of discount rates among other central banks would be a "complete mis-

"Lowering of discount rates in other countries would be counterproductive for the exchange rates of European currencies," Mr. Schlesinger said.

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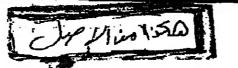
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2-71 y Jun 3-70 5-724 167 5-8 -034 5-75 5-74 5-75 11 4 5-75 5-74 5-75 11 4 5-75 5-74 5-75 11 4 5-75 5-74 5-75 11 4 5-75 5-74 5-75 11 4 5-75 5-74 5-75 5-74 5-75 5-74 5-75 5-74 5-75 5-74 5-75 5-74 5-75 5-75	271.50 Dec 172.00 122.00 115.50 115.50 —6.00  28	COTTON 2 (WYCE) SUBDINS-comb per lb. 70.35 65.12 May 65.71 64.10 65.85 64.04 71.25 65.27 May 65.77 64.70 65.27 67.90 77.50 67.85 Oct 68.30 68.30 68.35 68.25 73.40 68.00 Dec 68.30 68.36 68.35 68.37 76.75 67.25 May 68.30 68.36 68.35 68.37 76.75 67.25 May 76.75 67.70 77.75 67.25 May 77.75 67.75 67.75 77.75 67.25 May 77.75 67.75 77.75 67.25 May 77.75 77.75 77.75 77.75	Jaxx. 2  Sugar in French Francs per metric ton.  Other figures in Francs per 60 kg.  Sugar in Francs per 60 kg.  High Low Close Chip	Jan. 2 Figures in sterling per metric ton. Gasoil in U.S. dollars per metric ton. Gald in U.S. dollars per gunce.	Jan. 2 HONG-KONG GOLD FUTURES Commodity and Unit	Wed App
	Day Open Int. & APP off SI	Esl. Soles 1,290 Prev. Soles 1,293 Prev. Day Open Int. 16,614 off 1,997	-50 SUGAR MAI 1,345 1,34	SUGAR 121.00 118.40 120	Colfee 4 Sorrios,   In.	1.39   1.55
LIVESTOCK 395.7 CALE) STATE PRINTED BY 15. (22.0 Feb. 66.85 67.50 64.82 67.42 4.75		HEATING OIL (NYME) 42,000 poil-centry per goil 84.75 Feb 72.55 Feb 72.50 72.50 70.16 71.14 82.75 Feb 72.55 Feb 72.50 72.50 70.16 71.14 82.75 62.10 Mor 72.50 71.30 69.24 70.19 82.75 62.10 Apr 69.15 62.3 62.31 62.34 82.60 63.00 Mory 67.22 64.50 67.50 64.74 73.60 62.75 Jun 67.50 67.50 64.74 73.50 75.50 Jun 67.50 67.50 64.70 64.74 73.50 75.50 Mor 70.50 Est Soles Prev. Soles 10,713 Prav. Day Open Int. 25.371 eff.442	SUIGAR   Mor   1,245   1,347   1,345   +2	Mar 121.80 178.40 170.40 170.40 170.00 119.3  May 172.80 172.80 172.80 177.40 177.60 125.5  May 172.80 172.80 172.80 177.40 177.60 126.5  Aug 172.80 172.80 177.40 177.60 178.60 182.5  Oct 144.80 142.20 144.40 144.80 142.20 142.4  Dec N.T. N.T. 150.40 151.40 150.20 182.4  May 145.00 164.20 165.40 166.20 164.40 165.0  May N.T. N.T. 172.20 173.20 171.00 172.9  417 lots of 50 tons.	Draw!	Jan. 2
2.50 Feb 64.85 67.50 64.82 67.22 4.75 1.44 Apr 64.10 64.57 64.10 68.52 4.55 5.00 Jum 67.85 68.37 87.65 68.35 4.55 1.44 Leg 64.25 64.45 64.21 64.47 4.25 1.44 Dec 45.35 65.60 65.25 64.22 4.37 1.44 Dec 45.35 65.60 65.25 65.60 1.45 Prev. Sqlers 2.89 1.46 Prev. Sqlers 2.89 1.47 True (Sqlers 2.89) 1.48 Prev. Sqlers 2.89 1.49 Prev. Sqlers 2.89 1.40 Prev. Sqlers 2.89 1.41 Prev. Sqlers 2.89 1.42 Prev. Sqlers 2.89 1.43 Prev. Sqlers 2.89 1.44 Prev. Sqlers 2.89 1.45 Prev. Sqlers 2.89 1.45 Prev. Sqlers 2.89 1.46 Prev. Sqlers 2.89 1.47 Prev. Sqlers 2.89 1.48 Prev. Sqlers 2.89 1.49 1.40 Prev. Sqlers 2.89 1.40 Prev. Sqlers 2.89 1.40 Prev. Sqlers 2.89 1.41 Prev. Sqlers 2.89 1.42 Prev. Sqlers 2.89 1.44 Prev. Sqlers 2.89 1.45 Prev. Sqlers 2.89 1.45 Prev. Sqlers 2.89 1.45 Prev. Sqlers 2.89 1.46 Prev. Sqlers 2.89 1.47 Prev. Sqlers 2.89 1.48 Prev. Sqlers 2.89	FINGING	CRUDE OIL (NYME)	May N.T. N.T. 2468 — — 3 New Est. vol.: 16 lats of 10 fors. Prev. octual soles: 48 lats. Open interest: 711 COFFEE N.T. N.T. 2468 2560 + 11 May N.T. N.T. 2460 2498 + 12 May N.T. N.T. 2470 2495 + 12 May N.T. N.T. 2470 2495 + 13 Nov. N.T. N.T. 2470 2495 + 14 Nov. N.T. N.T. 2470 2495 + 15 Nov. N.T. N.T. N.T. 2470 2495 + 15 Nov. N.T. N.T. N.T. 2470 2495 + 15 Nov. N.T. N.T. N.T. N.T. N.T. N.T. N.T. N.	Dec 1.84 1.84 1.84 1.84 1.84 1.84 1.84 1.84	Aci N.T. N.T. 310.40 371.16 Aci N.T. N.T. 312.50 313.20 Volume; 221 lots of 100 oz. SINGAPORE RUBBER Sincopore cents per kilo Company Previous USUA	er Ami Pay Rec
7.5 Jun 71.10 71.50 71.65 71.45 +25 87.7 Mar 72.45 71.85 71.46 71.35 71.46 71.35 +4.35 87.7 Mar 72.30 +4.35 87.7 Mar 72.30 71.55 +1.35 87.7 Mar 72.30 71.55 87.30 87.	187.01 Jun 89.75 87.00 89.75 87.77 +.07 180.0 Sep 89.90 87.50 89.30 89.29 +0.10 Dec 1968 Prev Soles 1.506 Day Open Int. 40.470 up 254 - TREASURY (CRIT) 10 prins pis & 33md; of 100 pcf 70-25 Mear 77-28 79-28 79-7 79-8 -19 70-9 Jun 79-3 79-3 78-19 78-20 -19	CRUDE OIL (NYME) LUDO bbidollars seer bbi.  7.50 2.04 Feb 11.70 25.75 Mor 24.00 25.00 25.72 S.81 11.70 25.75 Mor 24.00 25.00 25.72 S.81 11.70 25.75 Mor 25.00 25.00 25.72 S.81 11.70 25.75 Mor 25.00 25.00 25.72 S.81 11.70 25.75 Jun 25.40 25.45 25.45 25.45 17.55 25.77 Jun 25.40 25.40 25.35 25.45 17.50 24.20 Jul 25.40 25.40 25.35 25.90 17.50 24.20 Nov 25.40 25.40 25.40 25.77 17.50 25.70 Nov 25.40 25.40 25.77 17.50 25.70 Nov 25.40 25.70 25.77 17.50 25.70 Nov 25.40 25.70 17.50 25.70 Apr 25.70 25.70 17.50 25.70 Apr 25.70 Apr 25.70 Apr 25.70 17.50 25.70 Apr 25.70 Apr 25.70 Apr 25.70 17.50 25.70 Apr 25.70 Ap	COFFEE Jon N.T. N.T. 2458 2.540 +11 Mar N.T. N.T. 2450 2498 + Mary N.T. N.T. 2450 2498 + Mary N.T. N.T. 2450 2495 + Mary N.T. N.T. 2450 2500 +1 Jir N.T. N.T. 2450 - + Mary N.	COFFEE Jon 2,366 2,331 2,259 2,261 2,191 2,198 Mars 2,268 1,346 2,288 2,790 2,235 2,227 May 2,278 1,346 2,288 2,790 2,235 2,227 May 2,278 2,275 2,775 2,776 2,260 2,277 Jiv 2,275 2,775 2,770 2,276 2,250 2,277 Sep 2,581 2,465 2,281 2,284 2,255 2,277 Sep 2,581 2,465 2,281 2,284 2,255 2,277 May 2,277 2,346 2,281 2,284 2,255 2,277 May 2,277 2,346 2,281 2,284 2,255 2,277 May 2,277 2,346 2,281 2,346 2,255 2,287	Close   Previous   Risk   Ask   Ask   Ask   Risk   Feb   171.55   171.50	9 .08 1-31 1-7 2 .19 1-25 1-14 9 .19 1-25 1-15 9 .30 1-18 1-4
Sperib.  57 Feb 51.6 51.5 51.6 51.7 + 57  78.7 Feb 51.6 51.5 51.6 51.7 + 57  78.7 Feb 51.6 51.5 51.6 51.7 + 57  78.7 Feb 51.6 51.5 51.5 51.7 + 58  10. Jun 54.0 51.5 51.5 51.7 + 58  53 Jul 54.0 51.5 51.5 51.7 + 58  54.0 10.5 51.7 51.5 51.7 + 58  55.0 Cet 61.5 67.7 62.6 67.7 + 57  77.1 78  78 Feb 47.9 67.9 67.9 67.7 77.1 77.1 77  78 Feb 47.9 67.9 67.9 67.7 77.1 77  78 Feb 47.9 67.9 67.9 67.7 + 58	DOY Open Int. 48.490 up 24	29.45 29.45 Arer 25.57 29.45 26.70 Apr 25.77 29.50 26.70 Apr 25.77 24.78 24.79 Jun 25.77 24.78 Jun 25.77 25.	London Metals Jan. 2 Figures in sterling per metric ton. Silver in penca per troy outco.	GASOIL	Close	Options
160 Oct 47.35 47.71 47.25 47.24 47.25 47.21 13.0 Dec. 47.50	\$100.800.ets \$ 22nds et 100 pct)  \$7.20	Stock Indexes (Indexes compiled shortly before morket close	Today Previous High grade copper colfodes: spot 1,134,00 1,137,50 1,140,50 3 months 1,147,00 1,132,50 1,139,50 Copper colfodes: spot 1,138,00 1,130,00 1,122,00 1,134,00	1 1/04/ RDIS DT PAN FORD.	Source: Rauters. W. German Mart-125000 m	2
1.15 Feb 77.15 78.20 74.70 77.77 +.47 69-72 1.15 Mery 74.95 78.13 77.45 77.47 +.97 69-71 1.15 Mery 74.95 78.13 77.45 77.47 +.98 69-71 1.15 Mery 78.40 77.15 77.45 79.42 +.98 67-19 1.15 July 78.80 77.45 78.40 77.17 +.17 681.50 1.15 Peb 71.05 71.05 71.05 70.40 70.2025 Mery 78.45 71.05 70.40 70.2025 Mery 78.45 71.0	54-27 Sepp 68 68 67-4 67-4	SP COMP. INDEX (GME) points and cents 180.25 153.39 Mar 189.95 170.80 168.20 168.60 - 180.70 ISA.10 Jun 172.60 172.60 171.25 171.25 - 183.90 140.00 Sep 175.50 173.50 173.50 173.50 Prev. Sales 188.00 Prev. Day Open Int. 42,191 up 532	-1.89 1.138.00 1.130.00 1.132.	GOLD Feb 399.00 308.60 307.10 307.30 311.00 — Apl 312.90 312.00 N.Q. N.Q. N.Q. N.Q. 357 lots at 100 troy az. Sources: Reuters and Condon Petroleum Ex- change (esspill).	Egypt, Bulgaria Renew Ties  The Associated Press  VIENNA — Egypt and Bulgaria have resumed formal diplomatic relations. Bulgaria's create and Press  The Associated Press  VIENNA — Egypt and Bulgaria have resumed formal diplomatic relations. Bulgaria's create and Press  Bulgaria Renew Ties  Strike Mor Contro-Serme Process  11 1.84 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Mar Jun Sept
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FOOD	Par Open Int. 7,535 up 57 DEPOSIT (IAMA) OP-PIS of 100 pcf 15.43 Mor 90.87 90.97 90.96 90.98 +.01 15.50 Sup 87.77 87.77 87.77 87.77 15.34 Dacc 87.77 87.77 87.77 87.73 15.34 Dacc 87.77 87.77 87.77 15.34 Dacc 87.77 87.77 15.34 Dacc 87.77 87.77 15.34 Dacc 97.77 15	Commodity Indexes Close Pre	S&P 100 Index Options	United Press International  LONDON — Business failures in Britain true to a record 13 647 in	Ties	1.72.16
LD 11 (BYCSCE) mitsper fb. 422 Mor 417 428 414 416 Ext. Soil 143 Mor 446 457 448 448 + 68 150 See 501 512 501 505 448 150 See 501 512 501 505 448 150 See 501 512 501 505 448 150 Mor 446 548 548 517 — 68 151 Side Mor 446 548 548 517 — 68 152 Mor 446 458 448 448 152 Mor 446 548 548 517 — 68 153 Mor 446 458 448 448 458 153 Mor 450 628 648 648 458 458 153 Mor 500 628 648 648 648 648 648 648 648 648 648 64	17.86 190 17.86 190 17.86 190 17.86 190 190 190 190 190 190 190 190 190 190	Moody's N.A. ! 945 Reuters 1,919.20 1,906 D.J. Futures N.A. 124 Com. Research Bureau N.A. 124 Moody's : base 100 : Dec. 31, 1931. p - preliminary; + - final Reuters : base 100 : Dec. 31, 1931. Daw Jones : base 100 : Dec. 31, 1974.		1984. up 9.5 percent from 1983, Dun & Bradstreet said Wednesday. The business-reporting firm said that bankruptcies among parmer- ship firms and individuals rose 17.8	days	
LAZ ARGIT 6.20 6.28 6.18 6.23 +.01 87.24 87.25 87.24 87.25 8	84.71 Jun 82.4 — 92 87.05 Seo 87.94 — 92 87.05 Dec 87.44 — 129 87.50 Prev. Sales 5.789	Market Guide	145 — 1647 — 1716 3716 5716 155 1145 1242 1347 13 7716 3716 165 346 546 644 13 146 136 165 346 556 644 1	percent from 1983, to more than 8,000.  Retailing, the motor trade, building, engineering and textiles were	in the Trib.  Both bulls and bears turn to the	-
**Surf (R)   (**)205   2015   2017   2025   -27   1,279   2018   2015	Systematini, ES,128 Up 64  #POUND (IMAA) und-1 point pounts \$0,0001  1.1825	CST: Chicago Board of Trade CME: Chicago Mercanfile Exchange Inferioritation Manustry Merket Of Chicago Mercanfile Exchange NYCSCS: NYCSCS: NYCKE: New York Cacao, Suear, Coffee Exchange Commodify Exchange, New York NYME: New York Mercanfile Exchange KCST: Mercanfile Exchange KYFE: New York Futures Exchange	170 1/0 240 6 540 560 6 175 % 1% 2 3/16 1040 — — 180 1/16 ½ 1/0 — —	the worst-hit industries, the compa-		1.4.5





hank."



# Corrigan, the New President of the New York Fed, Faces His Biggest and Most Visible Test

(Continued from Page 7)

Volcker, behind only Alan Greenspan, the economist who headed former President Gerald R. Ford's Council of Economic Advisers.

But the choice of Fed chairman is a political one and many believe Mr. Reagan would be more likely to chose Preston Martin, the Fed's vice chairman, if Mr. Volcker retires. Even if that were to happen. However, it could increase Mr. Corrigan's importance within the system, as well as the importance of the New York Fed, because Mr. Martin lacks Mr. Corrigan's intimate familiarity with the banking system and the Fed itself and would presumably have to lean on his New York colleague.

... Mr. Corrigan's new post will provide him with a highly visible public platform, from which he will be able to establish his own identity. His close relationship with Mr. Volcker, which dates from the time that Mr. Volcker was president of the New York Fed and Mr. Corrigan was vice president there, has in some ways detracted from the public perception of Mr. Corrigan's own capabilities.

Bankers and even colleagues within the Fed often question if the ideas he espouses are his own or merely echoes of his mentor. Even more, they question whether Mr. Corrigan's rapid climb reflects his own abilities, or whether his friendship with Mr. Volcker has been the real world. key element.

Indeed, many Fed watchers contend that Mr. Volcker bandpicked Mr. Corrigan for the presidency of the New York Fed. That is denied by Fed officials, who insist that the bank's directors made the choice all issues and all questions into a on their own. By law, however, unified perspective,

their choice must be approved by the Federal Reserve.

works. It is a collegial atmosphere with him. and direction usually is given very All pra subtly. Just the knowledge among the directors of the New York bank that Mr. Volcker preferred Mr. Corrigan was probably enough to get him the job, they say.

"When Jerry Corrigan talks we always assume it's on Volcker's be-York banker. "In fact." he contin- of being laid back." ued, "that was partly why Corrigan was chosen to represent Volcker in New York during the Drysdale affair. We knew if he gave us assurances we could trust them."

But people who know both men well are convinced that Mr. Corrigan is more than Mr. Volcker's mouthpiece. Some suspect that on regulatory matters Mr. Corrigan how he might apply those views to practical situations. For that reamay have a bigger impact on Mr. Volcker than the reverse. But no volcker than the reverse. But no volcker than the reverse. But no volcker than the reverse with t one doubts that in any case the two men think very much alike.

in long essays that he painstakingly writes. A Jesuit-educated economist, he says he puts the time and effort into those essays for "mental discipline." But the pieces are Mr. Corrigan's arrival at the New broad-gauged and philosophical, York Fed is fortuitous. His prede-giving little if any insight as to how he would apply his theories in the an expert on international issues

They make for difficult reading, but one can feel Mr. Corrigan's had to deal with the Third World personality and individuality in debt crisis, which threatened the them - the intensity of his concentration, the complexity of his thoughts, and his compulsion to fit

er over them, few bankers were rigan is an expert. Most participants in the money willing to speak for the record. But

Volcker directly chose Mr. Corri- know Mr. Corrigan well, even those gan because that is not how the Fed who at times have worked closely

All praise his intelligence. "He was really an outstanding Fed president, and obviously we're sorry to lose him, but we're not surprised." said John Morrison, chairman of Norwest Corp., the biggest bank holding company in Minneapolis. s assume it's on Volcker's besaid one prominent New tively so because he has a manner

"Corrigan is bright," said a lead-ing New York banker. "I don't want to paint him as the next coming, but he is a shrewd bureaucrat." And bankers say that part of Mr. Corrigan's shrewdness is his ability to expound at length on major banking issues without indicating

myslic." "Jerry's complex, he doesn't al-Mr. Corrigan's views are laid out ways appear the same to different individuals, and it depends upon the day." said a close associate at

the Minneapolis Fed. Many analysts say the timing of before becoming president in 1980. and during his tenure Mr. Solomon solvency of some of the largest banks in New York.

With that problem now under control, the central issue is turning to deregulation of the banking in-

Partly because of the Fed's pow-dustry, an issue on which Mr. Cor-

The nation's major banks have markets say it is unlikely that Mr. in addition, most say they do not been clamoring for new and greater powers, saying they need these if they are to earn enough to build their reserves as the regulators have been demanding. Most big New York banks, for example, are eager to expand their investment banking activities, including the underwriting of corporate stocks and bonds.

On such issues, Mr. Corrigan seldom, if ever, gives an outright no. "I try to keep an open mind," he says. "You have to make judgments on a case-by-case basis." But when pressed, he indicated that he would be reluctant to allow banks to engage in the underwriting of corporate equities and bonds, or "exotic

insurance underwriting."
Although Mr. Corrigan insists he favors giving banks greater powers, he says that deregulation by its na-ture increases the riskiness of the banking system. "I don't accept the blank-check version that says because something is financial in na-ture, banks could do it," Mr. Corri-To the incoming president, the

New York Fed represents the "eyes and ears of officialdom" in the domestic and international financial markets. It is the agent for the U.S. Treasury, and will be the nation's Co., there was also a pilot's outfit. liaison with central banks around the world. As its head, Mr. Corrigan will be responsible for watching over the dollar in the foreign exchange markets and he will hold a permanent seat on the Federal Open Market Committee, the arm of the Fed that sets the nation's monetary policy. The New York bank also is the vehicle through which monetary policy is implemented, through purchases and sales of government securities.

At a recent lunch, Mr. Solomon,

Despite this power, Mr. Corrigan has qualities that endear him to many, and often enjoys making himself the butt of his jokes. And others pick up on it.

apolis Fed gave Mr. Corrigan a paper-doll book. A caricature of Mr. Corrigan showed him stripped to his shorts. Among the clothes in which he could be clad was a spaghetti-stained chef's uniform to symbolize his late-night dinners at home with Mr. Volcker, and a fisherman's outfit for his outings with the chairman. And because Mr. Corrigan had to fly so often to New York, Washington, and Chicago, where he helped deal with the near failure earlier in 1984 of Continen-tal Illinois National Bank & Trust

Mr. Corrigan was so well-liked in Minneapolis that he gained the nickname, "Cuddles Corrigan." Bankers there say the locals enjoyed seeing a Connecticut Yankee, Fed. where he became senior vice whose mother was a librarian and father a clothing salesman in Waterbury. display such enthusiasm for their part of the country, especially the farming areas of Mon- er, Mr. Corrigan worked closely tana, where Mr. Corrigan is said to

suffer fools well." Mr. Corrigan himself speculated that some people may misunderlot of times I like to go on an intellectual fishing expedition with my associates," he said. "When I In wishing him goodbye, for example, the directors of the Minneample, the directors of the Minnedo, I don't talk much, I store it away and let it roll around."

Of course, Mr. Corrigan is not a as an economist. That was shortly after Mr. Corrigan received a doctorate from Fordham University in New York,

In 1976, a year after Mr. Volcker was named president of the New York Fed, Mr. Corrigan became group vice president in charge of management and planning. That is when he began working closely with Mr. Volcker, When Mr. Volcker was appointed chairman of the Fed in 1979, he brought Mr. Corrigan along as special assistant. At the end of that year, Mr. Corrigan moved back to the New York

But some see another side to Mr. of the failure in 1982 of the Penn who had been undersecretary of the Treasury before taking over at the New York Fed, was asked in which job he had more power. He did not give a direct answer, but the implipation was eleast "In Washington".

But some see another side to Mr. Or the faither in 1962 of the Fed the remaining the faither in 1962 of the Fed the Fed though Square Bank of Oklahoma City behavior within the carried apparent, Mr. Corrigan behavior and working with Mr. Volcker on job he had more power, but the implipation was eleast "In Washington" below to the country many of which went cation was clear. "In Washington," leagues into his confidence, to the country, many of which went he said, "you have a sense of power which Mr. Corrigan replies: "I am sour, and which led to huge losses House meeting, even if your view doesn't prevail. That's not real power." He continued "your dea" were are about bringing people at a number of large banks, including the collapse of Seafirst Corp., the color of their eyes." But a close the largest bank holding company doesn't prevail. That's not real the color of their eyes." But a close the largest bank holding company power." He continued, "you don't associate at the Minneapolis Fed in the Northwest, and the collapse have that situation in the central said some people might not like of Continental Illinois National Mr. Corrigan because he "doesn't Bank & Trust Co., which had been

cial bank. Not all of his endeavors have stand his methods of operation. "A been totally successful, however. The biggest mistake that Mr. Corngan is said to have made in dealing with major crises was in 1980, when an attempt by the Hunt brothers of Texas to corner the silver market threatened the financial system. January economic report. newcomer to the New York Fed. Mr. Corrigan was instrumental in That is where he started his career, arranging a \$1.1-billion loan to help the Hunt's unload their 59 million ounces of silver, But once they got the money, they did not have to sell the metal and the Fed

had no way of making them do it. He takes his relations with his staff as seriously as he does his other dealings. Even before officially becoming head of the New York Fed, he held meetings with officials there, seeking out their views and showing an interest in their ideas.

That sort of sensitivity was shown during the Drysdale crisis as well. In a taxi returning to the New York Fed. Mr. Corrigan told a colleague that he planned to hold a meeting at the Fed to reassure the New York bankers, But Mr. Corrigan was advised that it would be awkward for Mr. Solomon if a member of the Washington staff were to take charge in New York. the report said

Mr. Corrigan agreed, and the meeting was run by the late Ronald Gray, the No. 3 man at the New York Fed. During the meeting, Mr. Corrigan sat quietly in the back of

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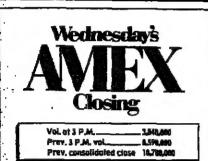
HONG KONG - The colony's gross domestic product is likely to grow by an inflation-adjusted 10 percent in 1985. Hongkong & Shanghai Banking Corp. says in its

The administration said last month that GOP, which measures the total value of goods and services in an economy, excluding income from foreign investments, was likely to grow by between 6 percent and 7 percent in 1985 after growth of about 8 percent in 1984.

The bank said in its economic report that Hong Kong was enterconfidence and optimism following the signing of a treaty with China on the territory's future after 1997.

The bank said it expects a steady increase in Hong Kong's external trade, higher real wages, moderate inflation and increased investment in plant and machinery during

Further expansion in exports is likely, but growth is not expected to match the 40 percent rise in 1984,



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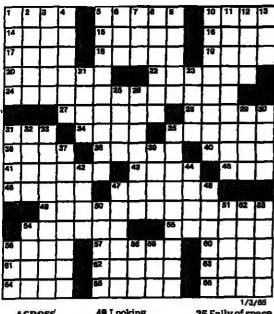
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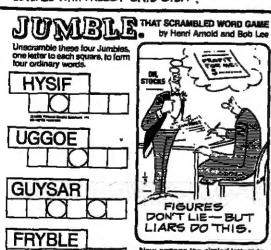
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Billy—— Williams New York Times, edited by Eugene Maleska. **DENNIS THE MENACE** 



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**PEANUTS** t's interesting to stand I THINK ABOUT ALL THE IERE ON MY OL' PITCHER'S EXCUSES LUCY USED TO MOUND WHEN IT'S COVERED HAVE WHEN SHE MISSED WITH SHOW.











THIS COMPLITER HAS AN 8-BIT PROCESSOR. B BITS EQUALS A BYTE. 1024 BYTES EQUALS A KILOBYTE, 1000 KILOBYTES A MEGABYTE







**REX MORGAN** WELL, MARTHA—DID YOU
TAKE CARE OF YOUR BUSINESS?
YOU DID IT VERY QUICKLY! ANY
OTHER STOPS YOU NEED TO THERE'S THE BOY NOW, JAKE ABOUT TO ENTER HIS HOME! IF THE MOTHER ISN'T THERE, HE'LL BE BACK OUT IN ABOUT NO. BERT! MAKE BEFORE I DRIVE I TEN MINUTES AND GO TO A NEIGHBOR'S HOUSE UP THE STREET

AS LONG AS YOU'RE IN THE WAY WHY DON'T YOU FIND A PLACE TO PUT THOSE GROCERIES







#### **BOOKS**

LETTERS OF DELMORE SCHWARTZ

Selected and Edited by Robert Phillips. Foreword by Karl Shapiro. 384 pp. Illustrated\_\$24.95.

Ontario Review, 6000 Riverside Drive East, Windsor Ontario N8S 1B6, Canada. Reviewed by

Christopher Lehmann-Haupt

I T is pleasantly disconcerting to read these letters of Delmore Schwartz, who died 18 years ago at the age of only 53. We have glimpsed their remarkable author in several recent books, including James Atlas's estima-ble biography, William Barrett's memoir, "The Truants;" William Phillips's "A Partisan View: Five Decades of the Literary Life;" and Saul Bellow's novel, "Humbold's Gift," in which the title character, Von Humboldt Fleisber, is said to have been modeled after Schwartz.

A vivid picture has emerged of a brilliant star-cluster streaking across the literary sky. There is Schwartz the omnivorous intellig who seemed to have wolfed down in a few enormous bites the entire culture of Western civilization. There was Schwartz the writer of amazing promise, whose early collection of prose and poetry, "In Dreams Begin Responsibility," was praised by all the gods of literature and to this day remains a half-buried classic. There was Schwartz the all-night intellectual, sustained on a tidal wave of talk by unknown quantities of drugs and alcohol. There was Schwartz the editor, the teacher, the stand-up comic and the friend. And at last there was Schwartz the paranoid madman, who drove away all of his friends and finally died alone.

One has always pictured him as a tragic clown and a jesting visionary, as well as the quintessential New York intellectual — yet not quite to be taken seriously. What a surprise, then, to encounter the Schwartz of these letters. If ever a man was to be attended to, it is the

figure who emerges in these pages.

Of course, one has to consider that this volume is a carefully edited selection. Robert Phillips — the poet, critic and fiction-writer who succeeded Dwight MacDonald as Schwartz's literary executor - has picked those "letters which refer to Schwartz's own work, to literature in general, and to other writers, for their interest to readers of litera-

"Letters that are of interest for style or humor are also included," Robert Phillips con-tinues, "and letters that contain biographical or other pertinent information about Schwartz."

The result is a somewhat distorted portrait of the subject, a series of stills that moves at a stately pace through the two best decades of Schwartz's life — the 1930s and '40s, when he was studying and teaching at Harvard, helping to edit the Partisan Review, and doing his most important writing — but which zips through his formative and declining periods One also has to acknowledge that the many

sides of Schwartz seem well represented here. There is the slightly pompous, exhibitionist college student who informs a friend that "unconsciously, against my desire, an intellectual group is around me, looks toward me."

There is the critic and literary theoretician, now hectoring a biographer for promoting the

romantic notion that Hart Crane's homosexuality and alcoholism were essential to his poetic genius, now advising a young novelist that perhaps he starts too often with an idea and then looks for a story to embody it. "If you were able to reverse the process," Schwartz continues, "everything might flow life-size on

There is the watchdog of 20th-century poetry, at one point informing Egra Pound that because of the "damning" remarks about the Jewish religion in 'Culture,' "I should like you to consider this letter as a resignation: I want to resign as one of your most studious and faithful admirers." At another point he apologizes to Van Wyck Brooks for having taken so long to discover that "Henry James and T.S. Eliot were hideous snobs in their work."

As William Phillips puts it in his introduc-tion, this is "an autobiography in letters, the antobiography not only of a poet and writer and critic, but also of a professor, editor, failed husband, aging lover, baseball addict, cat lov-er, compulsive moviegoer, military historian, student of literature and superb literary politi-

But whatever Schwartz reveals in these pages, he always seems to be rational and wonderfully articulate. The marvelous balance of his prose prevails, even at the end, when his mind has evidently tipped over into paranoia and financial obsession. The result is a portrait surprisingly different from what one had the right to expect. Barrett, in "The Truants," described a final meeting with a man so dishev-eled and crazy that Barrett could only bury his face in his hands and weep.

In this collection, we must read between the lines to understand that Schwartz had clearly taken leave of his reason. The result is that we sidestep the pity and fear he aroused in everyone who knew him and experienced his disintegration. We are not so aware of the clown or the madman as we are of a writer so arrestingly articulate that we are forced to find sense in him even after he has stopped making sense. The effect is to reacquaint us with genius. We can no longer make light of Schwartz. At last we understand why his friends were so obsessed with him.

Christopher Lehmann-Haupt is on the staff of The New York Times.

#### Wordbusters Ban That, **Among Other Mandates**

United Press Interne

SAULT STE. MARIE, Michigan—"Mandate," "Star Wars" as applied to defense and "vertical access device" when it means an elevator head the 1985 Dishonour List of Words Banished from the Queen's English. The list was compiled by a group called the

Unicorn Hunters at Lake Superior State College and includes words with the suffix "busters," such as "ghostbusters." Two common symbols also were banished — the road sign of a circle with a line through it meaning "no" and hearts meaning love, along

"near miss," which Robert Hancock of Fort Lauderdale, Florida, said should be "near hit." because it didn't nearly miss, it actually did

## **BRIDGE**

By Alan Truscott

ON the diagramed deal West defended a contract of four hearts after he had opened one club and his partner had bid one spade follow-ing an overcall of one dia-

All would have been well for South if he had ducked the opening spade lead, but not minaturally he won with the ace in dummy, fearing that West had led a singleton.

West had led a singleton.

West had led a singleton. South should now have drawn trumps, since it was a neart diamond king to justify his opening bid.

However, South chose to try a diamond finesse, leading to the ten, and West was able to

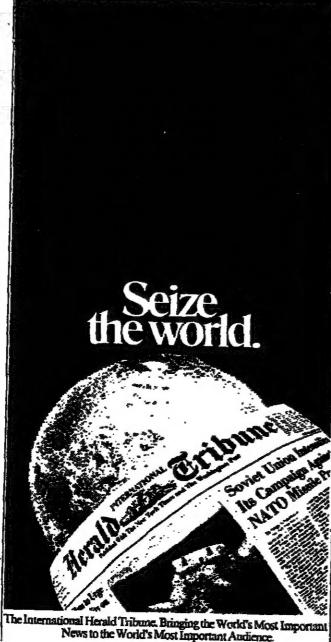
win and play his other spade. East took two spade winners, and West knew that his part-ner could lead her last spade and defeat the contract.

But he was not sure that East would know this: he was afraid she would return a club, which would be the right deand a singleton club, a club shift by East would be vital since South would otherwise be able to use dummy's diamonds to discard his club los-

To prevent a club return, which would have been fatal as the cards lie, West made a most dramatic play. On the third round of spades, he discarded his club ace, and his

partner got the message. He played his last spade, and the heart jack was duly promoted



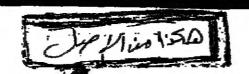






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TRACEIN

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Oklahoma's Buster Rhymes breaks loose for yardage.

## **Huskies Defeat Sooners in Orange Bowl**

12-yard touchdown pass to Mark Pattison with 5:42 remaining and Washington scored again 54 sec-onds later to upset Oklahoma, 28-17, in the Orange Bowl Tuesday night and enter a bid for the national championship.

The late rally wiped out a 17-14 Oklahoma lead built on Tun Lashar's 35-yard field goal with 8:45 penalties, including a bizarre 15-yard unsportsmanlike conduct call against the Sooner Schooner, a cov- try.

Rick Fenney's 6-yard touchdown run wrapped up the victory and gave Washington an 11-1 record for the season, the first time in the school's 96-year football history it has won that many games.

Washington's victory may have settled the monthlong controversy over whom is the No. 1 college team in favor of Brigham Young, at 13-0 the only unbeaten major col-lege team. Oklahoma, which had verbally campaigned long and hard in an attempt to overtake BYU. finished with a 9-2-1 record.

But the Huskies, who have been silent partners for the most part in the war of words over who's No. 1,

Compiled by Our Staff From Disputches wasted no time voicing their claim an ineligible receiver, but Millen Oklahoma's pony-drawn Soones MIAMI — Hugh Millen lofted a to the national championship.

drove the Huskies 74 yards in seven Schooner, a miniature covered "We're No. 1. We have my vote,"

Coach Don James said after the game. "I think anybody who brats a team as strong as Oklahoma de-serves to be No. 1. Our kids did a tremendous job tonight."

The Sooners' coach, Barry Switzer, a leading critic of Brigham Young and its Western Athletic Conference schedule, had said earleft. An earlier 22-yard effort by lier that he considered Nebraska, Lashar was multified by a pair of which defeatd Louisiana State Uniwhich defeatd Louisiana State University, 28-10, in the Sugar Bowl Tuesday, the best team in the coun-

But he changed his tune Tuesday night, saying: "Washington is the best team we played and they defootball team than Brigham Young I guarantee you."

The Sconers trailed 14-0 just 10:36 into the game but had their own comeback erased by Washing-

ton's final one. Millen, who was benched during the regular season in favor of Paul Sicuro after throwing three interceptions and losing two fumbles in the first half against Arizona, replaced Sicuro on Washington's first possession of the fourth peri-

Oklahoma in front.

The key plays were a 30-yard pass from Millen to Danny Greene on third-and-9 from the Washing-ton 27 and a 27-yard burst by Fenney to the Oklahoma 17. Three plays later, Millen lofted a pass that Pattison grabbed near the left sideline of the end zone between cornerback Brian Hall and strong safety Sonny Brown.

There was plenty of time for Oklahoma to rally again, but Bust-er Rhymes bobbled the ensuing kickoff out of bounds at the twoyard line. Danny Bradley's firstdown pass was tipped by defensive tackle Ron Holmes and intercepted by linebacker Joe Kelly to set up Fenney's clinching touchdown two plays later.

An interception at the Oklahoma Washington threat early in the third quarter and the deadlock refourth-period field goal. Several minutes earlier, he had

kicked a 22-yarder, but Oklahoma was penalized for illegal procedure. raised his arms in a preliminary signal that the field goal was good.

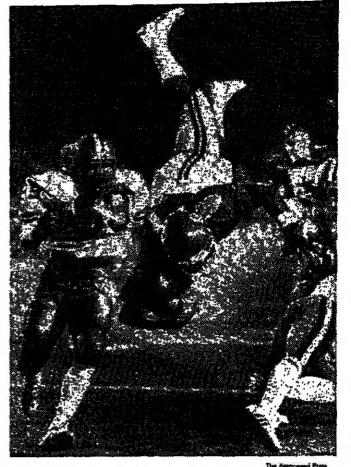
drove the Huskies 74 yards in seven Schooner, a miniature covered plays after Lashar's field goal put wagon, raced onto the field. That cost the Sooners 15 more yards for unsportsmanlike conduct and a subsequent 42-yard field goal try by Lashar was blocked by Tim Peo-

> Washington started out as though the game would be a blow-out. The Huskies stormed to a 14-0 first-period lead on Sicuro's 29yard pass to Danny Greene after a fumbled snap by Oklahoma punter Mike Winchester and a 1-yard run by Jacque Robinson.

Robinson rushed for 135 yards on 28 carries against a defense that yielded only 68.8 yards per game on the ground during the regular

Oklahoma overcame its early jitters and tied the score in dramatic fashion. The Sooners made it 14-7 An interception at the Oklahoma on Bradley's 1-yard run after the seven-yard line by Brown killed a second of three interceptions thrown by Sicuro. And they tied the score on the final play of the mained intact until Lashar's first half, a stunning 61-yard pass play from Bradley to split end Derrick Shepard.

The game was played before an announced crowd of 56,294, the When referee Jimmy Harper second smallest since 1947. The Orange Bowl holds more than 75,000.



Danny Bradley flips his way to Washington one-yard line.

To Cotton Bowl Triumph

Boston College Romps

By Gordon S. White Jr.

New York Times Service

But Flutie had difficulties, com-pleting only two of 14 passes in the second half and being intercepted

twice. He had to call on his running

backs for offensive punch, and the

Eagle defense preserved the victory

by shutting the Cougars down after

Houston had crept to 31-28 going

regular period and not an exclama-

tion mark," said Flutie, who com-

pleted only 13 passes in 37 at-

tempts for 180 yards, "But that

doesn't matter. We won. That is

how I really wanted to end my

career most of all - with a bowl

points, and total net yardage, 541.

The previous points record had

the offensive record in 1945 by

"I guess I ended it with just a

into the fourth quarter.

mark in the Cotton Bowl."

## **USC Edges Ohio State in Rose Bowl**

By Thomas C. Hayes

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PASADENA, California - The University of Southern California nearly frittered away an 11-point lead in the fourth quarter Tuesday, but hung on to defeat Ohio State, 20-17, in the Rose Bowl.

Tim Green threw two touchdown passes for the Trojans, and Steve Jordan kicked two 51-yard field goals as the Pac-10 Conference champion defeated the Big Ten champion for the fourth straight year and the 14th time in

The Buckeyes, with a more balanced offense and stronger finish to their season than Southern Cal had, started the game a four-point favorite. It was Ohio State's first visit to the Rose Bowl since the onds remaining in the half, to Tim-Buckeyes lost to USC, 17-16, in mie Ware, came after interceptions.

In addition to seeking to avenge the 1980 loss to USC. Ohio State, which won the Big Ten champion-ship and had a 9-2 record, was hoping to even its overall record in the Rose Bowl at 6-6.

USC, after clinching the champi- Tim McDonald, who later inter-onship of the Pac-10 Conference cepted one of Tomczak's passes, and climbing to as high as seventh in the national rankings, finished Byars out of bounds at the fivethe regular season with consecutive yard line. ses to UCLA and Notre Dame. The Buckeyes stalled after for an 8-3 record in their second

season under Ted Tollner.

Green, the Trojan quarterback
who was criticized for inconsistent

yard field goal by Spangler.

The Trojans came right back, mixing sweeps by the tailback Fred

play in those final two games. Crutcher with swing passes by Green Jordan's 51-yard field-goal ssed a pair of touchdown passes in the first half Tuesday to balance attempt barely cleared the cross Jordan's long-range kicking.

bar, but it tied the score at 3-3. Rich Spangler, the Buckeyes' Then, plagued by poor field posiplace-kicker, booted field goals of tion throughout the rest of the half 21, 46 and 52 yards to keep the Big Ten champions in contention, 20-9, - largely on the strong punting of the Trojan's Troy Richardson, who after three quarters. averaged 44 yards in the half - the Green was outplaying the Buck-Buckeyes were unable to muster eyes' Mike Tornczak even though Tornczak had completed 15 of 22 much of a scoring threat.

The Buckeyes punted three times passes for 197 yards by midway and lost two interceptions and a through the third quarter. But fumble, before Spangler kicked a Tomczak gave up the ball twice to 46-yard field goal, after three comthe Trojans in Buckeye territory on interceptions and a third time on a pletions by Tomczak, to leave the Buckeyes 11 points down, at 17-6, as the half ended. The turnovers proved costly.

nine attempts in his career.

But the Buckeyes didn't give up. other Spangler field goal.



Doug Flutie (22) launches a pass during action at the Cotton Bowl.

## Sundberg Leads Nebraska Past LSU, 28-10

The Associated Press

NEW ORLEANS - Craig Sundberg passed for three touchdowns and scored another as Nebraska rallied in the second half to defeat Louisiana State, 28-10, in the 51st Sugar Bowl football game Tuesday night.

The Cornhuskers (10-2) saw its top-ranked defense battered around by the quicker Bengals in the first half before setting up two of three second-half touchdowns with pass interceptions. "We were lucky to be in the game

having one touchdown called back and missing a chip-shot field goal.

Doug DuBose scored Nebraska's first touchdown when he scam-

from Sundberg in the second quar-ter after LSU had taken a 10-0 lead, and a two-yard run by Dalton Hil-Then Sundberg gave Nebraska tiard that capped a 73-yard drive in the lead for good when he scram- the second quarter.

The Tigers (8-3-1) reached the Nebraska one-yard line on second down in the second quarter but failed to score, with Lewis missing a 19-yard field-goal attempt, and went to the two on a second down in the third quarter when Lewis was

ceptions, set up one Nebraska score with an eight-yard return to the LSU 33 in the third quarter, and Scott Strausburger's interception at

wide left from 24 yards.

Jack Bicknell, the coach, said:
"Doug had an O.K. game. You ask
him, and you'll find he's a little
frustrated. But he did so much for Chad Daffer, who had two interus so many times. From a football standpoint I'll never see anything like him again. He always made the LSU 34 set up another Cornthings happen. He made them haphusker score. pen today even though it was just a good game for him. He's human

and not superman." Although Flutie, the only majorthan 10,000 yards in his career, there were other heroes who helped Boston College win its first New Year's Day bowl game in 42 years. back, who had two touchdowns, made crucial two-and three-yard

named the game's most valuable two touchdowns, Houston finally player. Another was Troy Strad- got its veer offense working. In a ford, Eagles' tailback, who rushed for 196 net yards and had two Cougars scored from the two on a But without Flutie, Boston Col-

## Sixers Win 5th With Defeat Of Blazers

PORTLAND, Oregon - Billy Cunningham, the coach of the Philadelphia 76ers, can't figure out why the Portland Trail Blazers have Tuesday night, he watched them

lose to his team, 111-106, "I haven't seen Portland play in awhile, but the way they played

#### **NBA FOCUS**

tonight, I can't imagine why they have been losing. We were lucky to get out of here with a victory. Moses Malone, playing with five fouls, scored 12 of his 30 points in the last six minutes to preserve Philadelphia's victory.

The 76ers, winners of five straight, are 25-6 overall and 13-3 on the road. The Blazers (14-18) have lost three in a row and 10 of their last 11.

But Cunningham was impressed with his Portland counterpart, Jack

"I think Jack is on the verge of getting things done," Cunningham said. "I thought Portland played really well. You could look at the expressions on the faces of [Jim] Paxson and [Darnell] Valentine and you knew they were really going to play hard.
"I'm just pleased we had it in us

to match them down the stretch." "It seems that every time we needed to hold them off, somebody

would give it to us," he continued. Shrugging off a mediocre third quarter, Malone made two long baseline jumpers under pressure late in the game as Portland made a run, closing within four points with 56 seconds remaining. Erving had 27 points for the

76ers, who led by 17 points in the first half. The Blazers closed drew to 85-81 after three quarters. For Portland, Kiki Vandeweghe had 27 points and Paxson 21 while rookie to give the Bruins the 36-24 advan-Sam Bowie grabbed 11 rebounds.

Bono's first scoring aerial went In the only other NBA game on 10 yards to split end Mike Sher-Tuesday, Indiana nipped Utah. rard, who got open at the back of

#### doubt that without him the Eagles DALLAS - Doug Flutie had would not have won this game. said it for days: "I want to end my college career with an exclamation Flutie's three touchdown passes matched the bowl record set by Ernie Lain of Rice in 1938. The quarterback gave the 56,522 fans

lege would not have reached the Coxton Bowl and there is little

In the first 20 minutes of Tuesday's game, Flutie, the Heisman early excitement as he began a 63-Trophy winner, passed for three yard touchdown pass play on the Eagles' eighth play to Kelvin Martouchdowns to launch Boston College to a 45-28 victory over Houston in the 49th annual Cotton

Then he passed eight yards to Stradford for a touchdown on a fake that had the tailback all alone to the left. Flutie completed his scoring passes early in the second period on a 13-yarder to his roommate and favorite receiver. Gerard

By halftime, after Houston had recovered enough to score two touchdowns. Boston College led. 31-14 and Flutie had 166 yards

But Houston held him to 14 yards passing in the second half and one of the two interceptions the Cougars made was run back 25

yards for a touchdown. Bill Yeoman, coach of Houston, had praise for Flutie.

The Eagles finished the season with a 10-2 record. They also "Flutie is just an excellent footthe most scoring in a game, 45 cellent quarterback, and there isn't any question about it. It was evident, though, today that there were a lot more of them than just Flutie. been set in 1975 by Penn State, and When it was 31-28 I was kind of encouraged."

Houston (7-5), a decided under-dog, fell behind by 14-0 because of Flutie's first two scoring passes. But the Cougars bounced back as Earl Allen took the kickoff at the Houston two-yard line and ran it back 98 yards for a touchdown, the longest kickoff return in Cotton Bowl history.

But Houston erred again as Tony Thurman, the Eagles' free safety, charged to intercept a shovel pass college player ever to pass for more that was actually a pitchout to a trailing back by Gerald Landry, the quarterback. The interception gave Boston the ball at the Houston 15, and moments later Kevin Snow One was Steve Strachan, full- made a 31-yard field goal for the Eagles' 17-7 lead.

In the second period, after Flutie passed to Phelan for a touchdown gains to keep drives going and got passed to Phelan for a touchdown 91 net yards on the ground. He was and Strachan scored the first of his seven-play drive of 64 yards, the plunge by Larry Sheperd, and the

## UCLA Nips Miami, 39-37, With Last-Minute Field Goal

TEMPE, Arizona — John Lee's third field goal, a 22-yarder with 51 seconds left, gave UCLA a 39-37 victory over Miami Tuesday in the 14th Fiesta Bowl

Bruins' third comeback of the game. UCLA trailed 21-7 early in the second period, 24-22 shortly in the final 83 seconds. after halftime and 37-36 after Miami's Melvin Bratton scored his than six minutes into the game on a second touchdown with 2:58 re-

The victory gave UCLA a 9-3 record, and Miami ended at 8-5. A last minute drive by Miami, which reached the Miami 48, was thwarted when UCLA's Terry Tumey sacked the Hurricanes' quarterback, Bernie Kosar, as he tried to pass. Kosar fumbled and the

Bruins' Eric Smith recovered. Miami had come from a 36-24 deficit on two fourth-quarter on a punt return.

touchdowns by Bratton, Bratton, a freshman starting because of a late season injury to Alonzo Highsmith, scored on a 19-yard run with 9:49 remaining and then on a three-yard pass from Kosar.

UCLA's quarterback, Steve Bono, overshadowed in the pregame publicity by Kosar, tossed two second-half touchdown passes

5:44 left in the third period. On the first play of the final quarter, Bono teamed with flanker Mike Young for a 33-yard touchdown pass.

Bono's passes came after Greg Cox put the Hurricanes ahead 24 Lee's three-pointer capped the 21 early in the third period. UCLA had taken the halftime advantage on two field goals by Lee

The Bruins began the scoring less 6-yard run by freshman tailback Gaston Green, who was named the game's most valuable offensive

Miami came right back, moving 62 yards in four plays, the final 38 coming on a run by sophomore tailback Darryl Oliver. It was his

longest run of the season. The Hurricanes moved ahead 14-7 late in the first quarter when Eddie Brown scampered 68 yards

Kosar hit freshman Brian Blades for a 48-yard touchdown with 10:03 left in the half.

It was the first touchdown for Blades, who caught only three passes during the regular season.

Two plays after the kickoff, 4 Green ran 72 yards untouched down the sideline for the longest TD run in Fiesta Bowl history.

The Bruins got a safety with 2:33 sleft in the half when Miami punter s Rick Tuten was swarmed under by UCLA tacklers after taking a low the end zone. That score came with snap deep in the end zone.

## Lendl, Vilas Win Matches In Las Vegas Tennis Event

LAS VEGAS, Nevada - Ivan set to even the set 3-3. Lendl. how-Lendl of Czechoslovakia wore down Vitas Gerulaitis Tuesday night and won his first match in the Challenge of Champions tennis

Using a strong return of serve and some heavy groundstrokes, Lendl bested Gerulaitis, 6-4, 6-4, without ever being in serious troubn an earlier match, Guillermo

Vilas of Argentina stormed back from a one-set delicit to defeat Yannick Noah of France, 5-7, 7-6 (9-7), 6-1, in the University of Nevada-Las Vegas campus arena. Lendl broke Gerulaitis in the

seventh game of the first set and

was not broken until Gerulaitis

ever, broke back in the seventh game and went on to the victory. Gerulaitis, a late substitute for Andres Gomez, who withdrew from the tournament, thought he played well without much prepara-

back who was the nation's leading

rusher with a 150-yard average per

game, had been frustrated by the

Trojan defense after racing 50

yards on the Buckeyes' third play from scrimmage. The USC safety. Tim McDonald, who later inter-

saved the touchdown by forcing

Byars's run and settled for a 21-

"I was pretty happy with the way I played," Gerulaitis said. "I really haven't played that much tennis lately. I just wish I'd known I was going to be in this tournament. I would've had a different training

On Wednesday, John McEnroe was to meet Johan Kriek, and Jim-

my Connors was to face Jimmy Arias in the two remaining firstround matches.

#### SCOREBOARD

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HOCKEY mail Hockey Le

COLLEGE

Johnson said. "The problem is, it's tough to make up ground in this Winnipes
McDonald Z (9), Macinais (8), Quinn (8).
Kromm (14): Picara (6), Steen 2 (16) Shalson division. But this was our 10th road win and we only had nine all of last

Jordan's second 51-yard field goal gave USC a 20-9 lead with five minutes remaining in the third quarter. It gave Jordan six field goals from 50 yards or more out of Both of Green's touchdown passes, the first for three yards to Joe Cormier and the second, with 22 secmie Ware, came after interceptions. Keith Byars, the Buckeyes' tail-

When they scored a touchdown midway through the fourth quarter to make it 20-15, they tacked on two points with a conversion that drew them within distance of an-

the first half." Sundberg said after bled nine yards for a touchdown LSU built a 10-point lead despite 6:46 into the third quarter.

pered 31 yards with a screen pass

Sundberg, who completed 10 of 15 passes for 143 yards, put the "We were fortunate we weren't game on ice with a pair of fourth-17 down," Nebraska Coach Tom quarter scoring shots to Todd Frain that covered 24 and 17 yards. Osborne said. "I think we wore 'em

Sundberg was voted the game's most valuable player.

LSU built its 10-0 lead on a 37-



The Bruins' Mike Milbury gives a shove to Craig Laughlin of the Capitals after knocking him to the ice. Washington defeated Boston, 5-1, in the game in Landover Maryland.

## Flames Post 5-3 Victory Over Jets

McDonald scored two goals, at picking up points on Winnipeg," he 2:16 and 5:52 of the first period. WINNIPEG, Manitoba - If the Calgary Flames improve on their On his first goal, the ace took a pass from Dan Quinn and beat goal-1985 debut, watch out tender Brian Hayward to the stick The Flames, with Lanny Mcside. Then he stripped Dave Ba-

Donald scoring on his first shot of the new year, posted a 5-3 victory over Winnipeg Tuesday, handing the Jets their fourth straight loss. The Flames moved past the Jets into second place in the Smythe Division of the National Hockey League, 11 points behind Edmon-

"We're improved." Coach Bob

bych of the puck at the Winnipeg blue line and scored from the short McDonald said the Smythe Division is developing several one-sided

NHL FOCUS

"Los Angeles has our number -they've beaten us three straight times. Vancouver is heating Edmonton and, fortunately, we're Boston 5-1.

"Our inability to beat teams ahead of us in the standings has been our biggest shortcoming," Winnipeg's coach, Barry Long, said

after watching his team lose for the fourth time in five games against Calgary this season. "And it's not going to get easi-er." he said, looking ahead to the Jets' schedule, which includes back-to-back games against the first-place Edmonton Oilers, whom

the Jets have not beaten in their

past 18 games. In the only other NHL game Tuesday, Washington trounced

## ART BUCHWALD

## Getting All Fired Up

WASHINGTON — It's been over 30 years since the Great Red-Hunter. Senator Joe McCarthy, announced that the State Department was filled with Communists. Commiesymps, pinkos and

That was in the early '50s, and things have changed. As far as the Republican right wing is concerned, we have nothing to fear

from Commies in the State Department any more. The real threats to the United States today are the "moderates." today are the "moderates," who have infiltrated the presi-

dent's own fam-

ily.
It's a very se- Buchwald rious situation according to my conservative friends.

Simon Simple, the leading right-wing columnist in the nation, told me, "Secretary George Shultz is reshuffling the department, and purging all the hard-liners, and replacing them with moderates so he can take control of the foreign policy of the country."

"Why would a secretary of state want to do that?" I asked. "Because he's a closet pragma-

"Those are strong charges." I said. "I hope you have evidence to

back them up."
"I do. Shultz wants to replace one-third of Reagan's politically appointed ambassadors with for-eign service professionals, and he plans to substitute six hard-line assistant secretaries with State Department experts."

"Maybe he just wants to beef up

"Here is the list. The majority of Shuitz's appointees are reasonable people who would sell out the country."

#### 10th Indian Film Festival

Agence France Presse
NEW DELHI — Twenty-three countries have sent entries to India's 10th international film festival, which opens Thursday. A jury headed by French actress Jeanne Moreau will award the first prize.

"That's a heck of a story, If they got control of Foggy Bottom, they could force diplomatic solutions to military problems. Does the presi-dent know what's going on?"

"For the moment he's sticking by Shultz, but the conservatives are not going to stand by and see this country's hard-line policy go down the drain. We didn't re-elect Reagan to make an arms control treaty or keep us from getting militarily involved in Central America."

'It would be a disaster to purge ideological presidential appointees with State Department professionals," I agreed. "It could lead to another détente or, worse still, a nuclear freeze. I can't believe Shultz would do this if he didn't have friends in the White House." That's just it. The moderates in the White House are behind the

whole thing."

"Are you trying to tell me that there are moderates in the White House, too? Who are they?" "Jim Baker, Mike Deaver, George Bush, just to name a few.' "I never thought of them as mod-

"Why do you think they refused UN Ambassador Jeane Kirkpat-

rick a key job?"
"She said it was because they were male chauvinist pigs." "You can be a male chauvinist pig and moderate as well."

"What are the conservatives go-

ing to do about it?" "We're calling for a Senate investigation to root out all the moderates and pragmatists in government. Anyone who can't pass the conservative ideological litmus test will be hounded out of office." "I hope it's televised. I'd like to

see what a moderate in the Reagan administration really looks like." "Don't worry, you'll see all of them. Not only will they have to

testify under oath whether they are moderates or not, but they'll have to give the names of other moderates in their cell. If they refuse, they'll be held in contempt of Con-

"It could be the beginning of another witch hunt," I said excitedly. "We haven't had a good one since Joe McCarthy was alive." Simon smiled, "May he rest in

## Children's Tales of Terror and Mischief

I must not ugly faces scrawl With charcoal on a white-wash'd

Or, as from room to room I walk,

Adorn them with designs in chalk . . . The things my parents bid me do. Let me attentively pursue; The things they hid me leave

Let me essay as much to shun. By Glenn Collins

New York Times Service

NEW YORK — The words are from "The Good Boy's Soliloquy," published in London in 1811; only two copies are now known to exist. "The book is a guide to children's good manners," said Gerald Gottlieb, curator of early children's books at the Pierpont Morgan Library. "It carefully illustrates many forms of misbehavior, in the expectation - touchingly naive - that these acts will then be avoided by the young. No doubt it was a very useful manual of mischief for any

child worth his salt." The volume represents a traditional genre in children's literature - the book of manners and an original is displayed in an exhibition at the library called "Small Mischief: Evil Doings and Odd Disasters in Early Children's Books." The show is an extraordinary collection of rare early children's books, manuscripts and

drawings. The exhibition includes the only extant copy of the earliest surviving printed English nursery tale, "The History of Tom Thumbe the Little," published in 1621. It offers the original handpainted manuscript of "Little Red Riding Hood," written and illustrated for the niece of Louis XIV in 1695. There is also a letter written by Beatrix Potter in 1895. to a 7-year-old. Noel Moore, in which she tells and draws a tale about "my rabbit Peter" - the humble bunny who was to become the eminent Peter Rabbit when the first of her books was

The elements of terror inherent in the tale of young Peter Rab-bit's close call in McGregor's garden animate many of the volumes in the exhibition, including the story of Tom Thumb, the diminutive hero who falls into a pudding and is carried away by a crow. The whole show is, in fact, a

published in 1901.



A page from "The Good Boy's Soliloquy."

chronicle of misfortune that runs from prankishness to homicide, from near destruction to utter disaster. The subject headings in the display cabinets include "Hazardous Play," "Little Glut-tons," "The Wages of Sin" and "Pure Evil."

In part, these horrors reflected the difficulty of life in previous eras "when the rates of child mortality were horrendous," said Gottlieb. The cruelty in some of the volumes also derived from a sense of humor "that was coarser. perhaps, than what we're accus-

tomed to," he said. "Many of the disasters that threatened children in these books were considered just retribution for misbehavior," said Mary-Parke Johnson, the assistant curator who helped prepare

the show. "After all, they believed that there was a very limited time to save a child's soul," Gottlieb said. Children were seen as infinitely perfectible, and the notion of the protected, sheltered childhood developed relatively recently, in

Victorian times A few nondidactic children's books, intended simply to be fun for children to read, began appearing in the early 19th century. The earliest include "Old Mother Hubbard" in 1805 and "The But-

terfly's Ball" in 1807. The Morgan Library's 6,000 volumes form one of the world's greatest collections of early children's books, and the preservation problems are awesome. Many volumes show the wear of

some still carry children's scribbles and efforts at coloring.

"These early children's books have suffered from brutality by children and disdain by adults," said Gottlieb. Early children's books are especially fragile because many were printed on inexpensive paper and are now disintegrating because of the acid used in making wood-pulp paper. The books have been mounted in climate-controlled cases that are shielded from ultraviolet light, which can hasten their deteriora-

tion.
The books were usually considered ephemera, and they were often thrown away after the children finished with them. Until relatively recently they suffered from scholarly neglect, too, be-cause academics felt that they were beneath serious study. Recently, however, historians

have been turning to children's books to learn about everyday life in the 17th, 18th and 19th centuries. "They represent an al-most invaluable window on the social and cultural history of the times," said Gottlieb, who in 1975 presented at the Morgan Library the first major exhibition of early children's books, a show that has subsequently attracted scholars from throughout the world to the collection. For those who attend the exhi-

bition before Jan, 14, there will be another rare treat; in the foyer of the Morgan Library, in its holiday display case, is the original autographed manuscript of Charles Dickens's "A Christmas Carol," along with original water-colors by John Leech that appeared in the 1843 first edition. Sharn-eved visitors can observe how Dickens changed "Old Mar-ley's Ghost" to "Marley's Ghost," and can marvel at the ability of 19th-century printers to decipher Dickens's editing corrections. But compared with the disasters portrayed in the children's book exhibition, even Boh Cratchit's terrible misfortunes seem somewhat ordinary.

The children's books will be on display until Feb. 24 at the Morgan Library, 29 East 36th Street, Tuesdays through Saturdays from 10:30 A.M. to 5 P.M., Sundays from 1 to 5 P.M. It is closed on

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#### **PEOPLE**

## China Fetes Panda Pals

and got panda keys and panda postcards. The celebration, which also was attended by 20 Chinese children, was part of a two-week tour arranged by the Americans' Chinese hosts, the China Wildlife Association. The Americans, aged 10 to 16 and all from the Los Angeles area, arrived in China on Dec. 22 and will leave for home Friday. "We haven't had a single teeny mo-ment to breathe, it's been so busy," to-year-old David Kim said of the tour. "I slept through one of the banquets." The American youngsters organized a Save-the-Panda committee in July when China sent two of the rare animals. Yongyong and Yingxing, to Los Angeles for the Summer Olympics. To raise money, the Americans sold Chinese-made panda pins for \$1 each at the Los Angeles Zoo. China has the world's only wild giant panda population, estimated at 1,000. The animals, known in Chinese as "da xiong muo" - big bear cats - are threatened by starvation because of at the Royal Hallamshire Hospital a cyclical die-off of arrow bamboo. in Sheffield, England. Surgeons their favorite food, and by the en- stitched Allen's arm back on in a croachment of civilization on their rangeland. Li Guiling, secretary day it was severed in a car crash in general of the China Wildlife Assonorthern England. ciation, said the money raised by the California youngsters will be used to buy winter clothes and food for 300 forestry workers searching Sichuan, Gansu and Yunnan provinces for starving pandas.

The runner Mary Decker, 26, and the British discus thrower Methodist Church in Eugene. Ore- the United States this month. gon. It was Decker's second marriage and Slaney's first. Decker was married for two years to marathon 85 on Tuesday at a hospital in Barrunner Ron Tabb before their di- celona where he is recovering from vorce in 1983. . . . Gahl L. Hodg- a heart attack he suffered on Dec. es, the White House social secre- 23. Cugat, who in the 1960s introtary, and Richard R. Burt, the U.S. duced the United States to such undersecretary of state for Europe- Latin American rhythms as the an affairs, were married in a civil cha-cha, has been in and out of ceremony at Rome's city hall hospital since he returned to his

Ten American youngsters who an extended honeymoon since helped raise more than \$90,000 to Burt. 38, is flying to Washington felham (xmm save giant pandas were honored at and back to Geneva to prepare for a party in Beijing where they sang arms control talks between the "Jingle Bells," ate chewy candies. United States and the Soviet Union peath Sentemens next week. The bride must return to Washington to prepare for the round of celebrations surrounding the inauguration of President Ronfilling Traiso ald Reagan's second term Jan. 20. 

Jimmy Carter will be the first American to receive the World Methodist Peace Award for "consistency, creativity and courage" in pursuing peace both as president and private citizen. Carter joins the late Egyptian President Anwar Sa-dat and peace activist Sadie Patterson of Ireland in winning the prize. established in 1977. The award will be presented March 13.

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Surgery appears to have saved rock star Rick Allen's left arm, which was severed in a car crash. his doctors said Wednesday. The 21-year-old drummer with the British rock band Def Leppard was reported in "stabilized and slightly improved" condition Wednesday four-hour operation Monday, the

Actress Pia Zadora gave birth at 2 A.M. Tuesday in Manhattan's Lenox Hill Hospital to a 7-pound, 10-ounce girl named Kady. It is the first child for Zadora and her husband of eight years, Meshulam Riklis, chairman of Rapid America Richard Slaney, 28, who carried her Corp. Zadora named the baby after off the Olympic track after her the lead character she played in a stunning collision with Zola Budd 1980 film, "Butterfly." Her most during the Summer Games, were recent project is a record with Jerwed Tuesday in a private church maine Jackson, "When the Rain ceremony at the First United Begins to Fall," to be released in

Bandleader Xavier Cugat turned Wednesday. It was the second mar- native Barcelona from the United riage for both. The couple will skip States in 1978.

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